

Trading Account Opening Form

For Individual, HUF & NRI

Sr. No.

experience the
fastest & most secure
online trading platform

Client Code

RELIANCE Securities
Anil Dhirubhai Ambani Group

Reliance Securities Limited is a Reliance Capital company

Dear Customer,

Welcome to Reliance Securities,

We look forward to your becoming our client and to the pleasure of serving you. To start with, we request you to complete the relevant forms, the member-client agreement/ member-subbroker-client agreement as ease may be and submit the required documents.

We have designed the form for ease of completion with simple instruction at the relevant places to guide you along.

Should you face any difficulty in understanding the requirements, please do not hesitate to contact our staff who will be ever willing to assist/guide you.

It shall be our endeavor as always, to provide you truly satisfying service.

Regards,

Reliance Securities Limited.

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I/We understand that only the documents mentioned as "Mandatory" are necessary to be executed in compliance with the various regulatory requirements.

I/We also understand that the documents mentioned as "Voluntary" are not mandatory and if executed will be out of my free volitions & will. I/we need not execute such documents if I /we do not wish to use the trading facility through Reliance Securities Limited. as such documents are required in order to ensure smooth functioning of facilities provided by Reliance Securities Limited.

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Reliance Securities Limited.

11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East). Mumbai 400 063.

Tel.: (91) (22) 3059 1234 Fax : (91) (22) 3059 1555

E-mail: customer.support@rsec.co.in / grievance@rsec.co.in

Form handed to Branch CSE												
Branch Name												
Branch Code												
Sales Person Name												
Sales Person Code												
RM Name												
RM Code												
Dealer Name												
Dealer Code												
Partner Name												
Power Trade Mapping Partner Code												
Product	CNC	MIS	NRML #	Others (please specify)								

MARGIN CHEQUE DETAILS

ACCOUNT OPENING CHEQUE DETAILS

Received from Mr./Mrs./Ms.			Received from Mr./Mrs./Ms.		
Amount*		Cheque No.	Amount*		Cheque No.
Bank Name		Date	Bank Name		Date
CMS/Slip No.		Branch & City	CMS/Slip No.		Branch & City
Cheque Deposit Date			Cheque Deposit Date		

Date _____

Client Signature **F2** _____

***Application processing charges of Rs.750/- is not refundable.**

Needs to sign NRML endorsement on page no 64

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Acknowledgement

Reliance Securities Limited. 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East). Mumbai 400 063.

Tel.: (91) (22) 3059 1234 Fax : (91) (22) 3059 1555 E-mail: customer.support@rsec.co.in / grievance@rsec.co.in

We hereby acknowledge the receipt of the application form.

OTN No. _____

MARGIN CHEQUE DETAILS

ACCOUNT OPENING CHEQUE DETAILS

Received from Mr./Mrs./Ms.			Received from Mr./Mrs./Ms.		
Amount*		Cheque No.	Amount*		Cheque No.
Bank Name		Date	Bank Name		Date
CMS/Slip No.		Branch & City	CMS/Slip No.		Branch & City
Cheque Deposit Date			Cheque Deposit Date		

P A R T N E R C O D E

***Application processing charges of Rs.750/- is not refundable.**

Cash and Equities Market Products

CNC: Stands for Cash n Carry. Transaction done in CNC are delivery transactions. On buy transactions there will be 100% margin blocking for the trading day. Sell transaction will be allowed based on holdings available and sale proceeds would be released for the trading day. CNC is preferable for delivery transactions in cash market.

MIS: Stands for Margin Intraday Square-off. Clients can buy and sell specific stocks during the day. Clients need to square off their positions before 3.10pm OR Reliance Securities Risk Management team would square off the positions. MIS is preferably done for intraday square off positions in cash market.

NRML: Stands for Normal. Clients can buy and sell specific stocks during the day. On buy and sell transactions there will be scrip specific margin blocking for the trading day. Client has an option to settle obligation for buy positions between T+2 and T+5 day from exchange payout date. Customer can take delivery and pay later between T+2 and T+5. Further customer can sell deliveries (bought earlier) between T+2 and T+5 days from payout as per compliance requirements. However, it is advisable to sell holdings under CNC.

NRML: Futures and Options Trades. Clients can trade in futures and options only under product NRML. Any orders placed under MIS and CNC will get rejected.

Percentage Brokerage Module

Delivery (NSE, BSE Cash Segment)		Margin (NSE, BSE Cash Intraday & Futures)		Options	
Monthly Turnover	Brokerage	Monthly Turnover	Brokerage	Monthly Premium Turnover	Brokerage Per Lot (In Rs.)
More than 2.5 Cr	0.15%	50 Cr. or more	0.015%	25 Lacs Or More	50
More than 2.5 Cr	0.15%	25 Cr. To 50 Cr.	0.020%	25 Lacs Or More	50
50 Lacs to 2.5 Cr.	0.20%	10 Cr. To 25 Cr.	0.025%	10 Lacs To 25 Lacs	60
25 Lacs to 50 Lacs	0.30%	5 Cr. To 10 Cr.	0.030%	5 Lacs To 10 Lacs	70
10 Lacs to 25 Lacs	0.40%	2 Cr. To 5 Cr.	0.040%	2 Lacs To 5 Lacs	80
Less than 10 Lacs *	0.45%	Less than 2 Cr. *	0.050%	Less than 2 Lacs *	100

* is the default slab

- For NSE, BSE Cash Segment Intraday Turnover, brokerage is charged on both the legs. For Futures & Options intraday, no brokerage is charged on the second leg. No separate charge of Rs. 15/- per executed order/lot is charged under Percentage Brokerage Scheme.
- Service Tax, STT, Stamp Duty, Turnover Charges and any other statutory levies charged separately as applicable.
- Switching charge from Percentage Brokerage Scheme to Limit Card Scheme will be Rs. 200.
- Client will be moved from Default Slab to a lower slab according to the sliding scale table on achieving any turnover condition; either in Delivery, Margin or in Option. Difference in the brokerage structure between 2 slabs shall be refunded in your Reliance Securities ledger in the first week of next turnover cycle.
- Turnover cycle will be considered between 26th of Current month to 25th of Next Month.

Ver 2.0 / Dec. 2010

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Disclaimer

The Acknowledgement slip given is only to acknowledge receipt of the documents collected by the representative of the Company and in no way to be construed as an acceptance of documents. Kindly quote the application no. printed in the acknowledgment slip for any query related to the status of your application.

Instructions to fill up the forms

General:

1. Please fill all the details in CAPITAL LETTERS and with a black ballpoint pen
2. Write one alphabet in each box provided and leave a box blank in between two words.
3. Trading Account will be in the name of First/Sole holder of Demat and/or Bank A/c only
4. Please write your name as it appears in proof of identity & proof of address submitted along with this form
5. Thumb impression and signatures other than English, Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a special Executive Magistrate
6. For Demat Account, Joint Holder and Nominee cannot be the same person
7. Witness should be a person other than co-holder/joint holder or a member of the HUF in case of a HUF account
8. Full name, address and signature of the witness to be obtained
9. The client should authenticate any corrections/ alteration in the account opening form
10. Please write printed Serial no. of Form No. 1 in boxes provided on the front page of other Forms
11. All the fields in the Form must be filled up otherwise the Form may be rejected
12. Proof in any language other than English or Hindi to translate in English and shall be attested by branch official.
13. Photographs to be signed across and pasted (Not Stapled) for all the holders in Demat as well as the nominee and his/her guardian
14. In case of joint applicants for Demat Account, copy of PAN, proof of address and proof of identity for all Applicants is mandatory
15. Trading Account cannot be opened in the name of Minor and DP Account cannot be linked with Trading Account where minor is the joint holder in DP

Signature:

- ✓ Applicant has to sign wherever sign mark, as F1, S1, T1, W1, SB1 & SW1 is mentioned {F1 First Holder, S1 Second Holder, T1 Third Holder, W1 Witness, SB1 Sub-broker, SW1 Second Witness}
- ✗ Trading Preference **(TO BE MANDATORILY SPECIFIED AND SIGNED BY THE APPLICANT)**

Address Details:

- ✓ Clearly specify First Applicant's E-mail ID for electronic mails
- ✓ Complete correspondence and permanent address as it appears in the documents provided as proof of residence for future communication. Do not write "same as above" in the address fields
- ✓ Telephone No. should be mentioned with the STD/ISD codes

Payment/Banking Details:

- ✓ Cheque/DD towards Registration fees & other charges should be drawn in favour of "Reliance Securities Limited"
- ✓ It is mandatory to provide complete All Bank Accounts' details. In absence of complete details, form may be rejected.

Pertaining to HUF

- ✓ In case the HUF Account, list of members of HUF and declaration by HUF to be enclosed as per format provided.
- ✓ Karta / Member of HUF cannot be nominee for HUF account. All signatures of the Karta and members of the HUF must be accompanied by the stamp of the HUF.
- ✓ Copy of PAN for HUF as well as Karta is required.

List of documents to be Submitted: (Please Use ✓ for the concerned documents submitted)

For Individual / HUF (MANDATORY)

	Acceptable Documents (Self attested copies required)				Introducer
		1st	2nd	3rd	
PAN card	• In case of HUF - PAN Card of Karta + HUF required				
Bank Proof (Any One) Provide for all the Bank Account Mentioned	1. Bank Statement / Bank Passbook (not more than 3 months old & seal and signature of the bank official in case no latest transaction) with cheque leaf				NA
	2. Banker's Certificate on letter head of the Bank (ORIGINAL)				
	3. Cancelled Personalized Cheque leaf				
Address Proof (Any One)	1. Valid Passport (Name, Address & Photo page)				
	2. Voter ID (front and back)				
	3. Valid Driving License (Name, Address & Photo page)				
	4. Bank Statement/Passbook (not more than 3 months old seal & signature of the bank official in case no latest transaction)				
	5. Banker's Certificate on letter head of the Bank (ORIGINAL)				
	6. Electricity Bill (not more than 2 months old)				
	7. Resident Landline Tel. Bill (not more than 2 months old)				
	8. Flat Sale Agreement				
	9. Notarized Leave & License / Rent Agreement				
	10. Other* (Pls. Specify)_____				
Identity Proof (Any One)	1. Valid Passport (Name, Address & Photo page)				
	2. Voter ID (front and back)				
	3. Valid Driving License (Name, Address & Photo page)				
	4. PAN Card				
Income Proof (Any One)	1. Copy of ITR Acknowledgement				NA
	2. Copy of Annual Accounts				
	3. Copy of Form 16 in case of salary income				
	4. Net-worth certificate				
	5. Salary Slip				
	6. Bank Account Statement for last 6 months reflecting income				

For NRI :-

Proof of Residential Status | Proof of foreign Address | Proof of the valid Portfolio Investment Scheme (PIS) approval
Copy of Passport / Person of Indian Origin (PIO) Card | Copy of VISA (wherever applicable)

*Self declaration by High Court & Supreme Court Judges giving the address in respect of their own account / Ration Card / Letter from Govt/Semi Govt employer / Identity Card or Document with address, issued by Central or State Govt. & its dept., Statutory or Regulatory Authorities, Public sector undertaking, Schedule Commercial Bank, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWA, ICSI, Bar Council etc. to their members

Signature of Branch Person

Brokerage Scheme Name	
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Capital Market Segment(NSE & BSE, Cash)*

Delivery->	Brokerage %	Intraday Trading->	Brokerage %
first Leg-->		first Leg-->	
Minimum(paise per share)		Second leg same day	same as first leg OR nil
		Minimum(paise per share)	

Derivatives Segment(NSE & BSE)*

Trading->	Futures %	Option (Rs Per Lot)
first Leg-->		
Second leg same day	same as first leg OR nil	same as first leg OR nil
Second leg other day	same as first leg	same as first leg

* Levies such as Service tax, Stamp duty, Transaction Charges, Other charges will be charged as per norms defined from time to time

Note:- "Second leg same day - Nil" means Intraday it is single side brokerage

Declaration

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it. I am also agreeable to entering in to agreements with you to abide by your terms and conditions.

Place:

Name :

F7

Date:

Signature of First Holder :

Combined risk disclosure document for capital market / futures & options /currency derivatives segment (To be given by the broker to the client)

This document is issued by the member of the National Stock Exchange of India Limited (hereinafter referred to as "NSE") / Bombay Stock Exchange Limited (hereinafter referred to as "BSE") which has been formulated by the Exchanges in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities, F&O and Currency Derivatives Segments of NSE / BSE. All prospective constituents should read this document before trading on Capital Market/Cash Segment or F&O or Currency Derivatives Segment of the Exchanges.

NSE/BSE/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/BSE/SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading. In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in Equity Shares, Derivatives, Currency Derivatives or other instruments traded on the Stock Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/ limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/BSE and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/BSE, its Clearing Corporation/Clearing House and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a Securities or Derivatives or Currency Derivatives being traded on NSE/BSE.

It must be clearly understood by you that your dealings on NSE/BSE through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/BSE and its Clearing Corporation / Clearing House, guidelines prescribed by SEBI, and in force from time to time and Circulars as may be issued by NSE/BSE or its Clearing Corporation/Clearing House and in force from time to time.

NSE/BSE does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member and/or sub-broker of NSE/BSE and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS INVOLVED IN TRADING ON THE STOCK EXCHANGE (EQUITY AND OTHER INSTRUMENTS)

1.1 Risk of Higher Volatility

Volatility refers to the dynamic changes in price that securities or derivatives or currency derivatives undergo when trading activity continues on the Stock Exchange. Generally, higher the volatility of a securities or derivatives or currency derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities or derivatives or currency derivatives contracts than in active securities or derivatives or currency derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives / currency derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities or derivatives or currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities or derivatives or currency derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities or derivatives or currency derivatives contracts as compared to active securities / contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying/selling without intention of giving and/or taking delivery of a security or derivative or currency derivative contract, as part of a day trading strategy, may also result into losses, because in such a situation, stocks may have to be sold/purchased at a low/high prices, compared to the expected price levels, so as not to have any obligation to deliver/receive a security (open position).

1.3 Risk of Wider Spreads

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders

Most Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc. The placing of such orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time, because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivative or currency derivative contract, and such order gets activated if and when the stock / derivative or currency derivative contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the stock / derivative or currency derivative contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a stock / derivative or currency derivative contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements

Issuers make news announcements that may impact the price of the securities / derivatives or currency derivatives contracts. These announcements may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours:

Rumours about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock / derivative or currency derivative contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion

Trading on NSE/BSE is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. **As far as Futures and Options segment and Currency Derivatives segment are concerned, please note and get yourself acquainted with the following additional features**

2.1 Effect of "Leverage" or "Gearing"

The amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'.

Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives trading and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / currency derivative contract. If the index / currency derivative contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- B. If you fail to deposit the additional margin by the deadline, or if an outstanding debt occurs in your account, the broker/ member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others.
These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of the derivatives / currency derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2. Risk of Option holders

- 1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
- 2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.3 Risks of Option Writers

- 1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
- 2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
- 3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

2.4 Currency specific risks

- 1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
- 2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
- 3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property, may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the bye-laws/regulations of the Exchange.

3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of securities through the mechanism provided by NSE/BSE.

3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate as a stock broker from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.

Date:

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Signature of the First Holder

ANNEXURE-1

Investors' Rights and Obligations

- 1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the stock / derivatives / currency derivatives market or the broking firm's insolvency or bankruptcy.
 - 1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.
 - 1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/BSE and the scheme of the Investors' Protection Fund in force from time to time.
 - 1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Bye-laws/Regulations of NSE/BSE or its Clearing Corporation / Clearing House.
- 1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.
- 1.3 You should exercise due diligence and comply with the following requirements of the NSE/BSE and/or SEBI:
 - 1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Capital Market / Derivative / Currency Derivative segment of the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/BSE and whether they are enabled to trade may be verified from NSE/BSE website (www.nseindia.com / www.bseindia.com).
 - 1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.
 - 1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving Licence or Voters Id, or Ration Card, Bank Account and Depository Account, or any such details made mandatory by SEBI/NSE/BSE at any time, as is available with the investor.
 - 1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/BSE or its Clearing Corporation / Clearing House from time to time, because this may be useful as a proof of your dealing arrangements with the member.
 - 1.3.5 Give any order for buy or sell of a security or derivatives or currency derivatives in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.
 - 1.3.6 Ensure that a Contract Note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order no., trade number, trade time, trade price, trade quantity, details for the securities / derivatives / currency derivatives, client code allotted to you and showing the brokerage separately. Contract Notes are required to be given/sent by the member to the investors latest on the next working day of the trade. Contract Note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a Contract Note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/BSE, without delay.

- 1.3.7 Facility of Trade Verification is available on NSE/BSE website (www.nseindia.com / www.bseindia.com), where details of trade as mentioned in the Contract Note may be verified from the trade date upto five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/BSE.
- 1.3.8 Ensure that payment/delivery of securities against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/BSE or its Clearing Corporation / Clearing House. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member. Delivery of securities is made to the pool account of the member rather than to the beneficiary account of the member.
- 1.3.9 In case pay-out of money and/or securities is not received on the next working day after date of pay-out announced by NSE/BSE or its Clearing Corporation / Clearing House, please follow-up with the concerned member for its release. In case pay-out is not released as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/BSE.
- 1.3.10 Every member is required to send a complete 'Statement of Accounts', for funds, securities, settlement and margins to each of its constituents, at such periodicity as may be prescribed from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/BSE, without delaying.
- 1.3.11 In case of a complaint against a member/registered sub-broker, you should address the complaint to the Office as may be specified by NSE/BSE from time to time.
- 1.4 In case where a member surrenders his membership, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE/NSCCL/Clearing House within the stipulated period and with the supporting documents.
- 1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE/BSE gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/BSE, ensure that you lodge a claim with NSE/BSE within the stipulated period and with the supporting documents.
- 1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye-laws and the scheme under the Investors' Protection Fund (IPF) may be payable first out of the amount vested in the Committee for Settlement of Claims against Defaulters, on pro-rata basis if the amount is inadequate. The balance amount of claims, if any, to a maximum amount of Rs.10 lakhs per investor claim, per defaulter/expelled member may be payable subject to such claims being found payable under the scheme of the IPF.

Notes

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/BSE for the purpose of acquiring and / or selling of securities through the mechanism provided by NSE/BSE.
2. The term 'member' shall mean and include a member or a broker or a stock broker, who has been admitted as such by NSE/BSE and who holds a registration certificate as a stock broker from SEBI.
3. NSE/BSE may be substituted with names of the relevant exchanges, wherever applicable.
4. The term 'contract' refers to currency derivatives contract and the term 'underlying' refers to the underlying currency of such currency derivatives contracts.

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Signature of the First Holder

Stock Broker and Client Agreement (BSE)

This Agreement is made and executed at a place and on the date as mentioned in the Schedule to this Agreement between: **Reliance Securities Limited**, a body corporate, incorporated under the provisions of the Companies Act, 1956 being a member of the Bombay Stock Exchange Limited (hereinafter called "the Exchange") and having its registered office at 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East), Mumbai 400 063 and having an office at Shop No 6 & 7, First Floor, City Centre, Silvassa – Vapi Main Road, Silvassa. Dadra & Nagar Haveli 396230 (hereinafter referred to as "the Stock Broker") which expression shall, unless repugnant to the context or meaning thereof be deemed to mean and include itself, in the capacity of a trading member while trading in the derivatives segment, its legal successors and assigns of the ONE PART; AND The Client described in the schedule to this Agreement being an individual/a sole proprietary concern/HUF/a partnership firm/a body corporate, registered/incorporated under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956 having his/her/its residence/registered office/principal office at the place as mentioned in the Schedule to this Agreement (hereinafter referred to as "the Client") which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/ her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the OTHER PART.

WHEREAS

1. The Stock Broker is registered as a stock broker of the Exchange with SEBI registration number INB011234839 in the Capital Market/Cash Segment and INF011234839 in the futures and options segment; and
2. The Client is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Bye-Laws, Regulations of the Exchange and circulars issued thereunder from time to time; and
3. The Client has satisfied itself of the capacity of the Stock Broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the Stock Broker, and the Client shall from time to time, continue to satisfy itself of such capability of the Stock Broker before executing orders through the Stock Broker; and
4. The Stock Broker has, satisfied itself and shall continuously satisfy itself about the genuineness and financial soundness of the Client and investment objectives relevant to the services to be provided; and
5. The Stock Broker has taken steps and shall take steps to make the Client aware of the precise nature of the Stock Broker's liability for business to be conducted, including any limitation, the liability and the capacity in which the Stock Broker acts;
6. The Stock Broker and the Client agree to be bound by all the Rules, Bye-Laws and Regulations of the Exchange and circulars issued thereunder and Rules and Regulations of SEBI and relevant notifications of Government Authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this Agreement, the parties hereto have agreed to the following terms and conditions

1. The Client agrees to immediately notify the Stock Broker in writing if there is any change in the information in the 'Client Registration Form' provided by the Client to the Stock Broker at the time of opening of the account or at any time thereafter.
2. The Stock Broker declares that it has brought out the contents of the risk disclosure document to the notice of the Client and made him aware of the significance of the said document
The Client agrees and declares as follows that
 - a. The Client has read and understood the risks involved in trading on the stock exchange.
 - b. The Client shall be wholly responsible for all his/her/its investment decisions and trades.
 - c. The failure of the Client to understand the risk involved shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequence for entering in to trades in the segments in which the Client chooses to trade.
 - d. The Client is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Stock Broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the Client trades. The Stock Broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the Client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the Client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the Client may, on the closing of its trades, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The Client agrees to pay to the Stock Broker, brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Stock Broker renders to the Client. The Stock Broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and byelaws of the relevant stock exchange/SEBI.

4. The Client agrees to abide by the exposure limits, if any, set by the Stock Broker or by the Exchange or Clearing Corporation or SEBI from time to time.
5. Without prejudice to the Stock Broker's other rights (including the right to refer a matter to arbitration), the Stock Broker shall be entitled to liquidate/close out all or any of the Client's positions for non payment of margins or other amounts, outstanding debts or margin shortage etc. and adjust the proceeds of such liquidation/close out, if any, against the Client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing out shall be charged to and borne by the Client.
6. The Stock Broker agrees that the money/securities deposited by the Client shall be kept in a separate account distinct from his/its own account or account of any other client and shall not be used by the Stock Broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations/ Circulars/Guidelines/ Exchange Rules/Regulations/ Bye-Laws and circulars.
7. The Client agrees to immediately furnish information to the Stock Broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree is passed against him or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity, has been filed against him.
8. The Stock Broker agrees to inform the Client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time and it shall be the responsibility in turn of the Client to comply with such schedules/procedures of the relevant stock exchange.
9. In the event of death or insolvency of the Client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the Client has ordered to be bought or sold, the Stock Broker may close out the transaction of the Client and claim losses, if any, against the estate of the Client. The Client or his successors, heirs and assigns shall be entitled to any surplus that may result therefrom.
10. The Stock Broker agrees that it shall co-operate in redressing grievances of the Client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the Client.
11. The Stock Broker shall continue to be responsible for replacing bad deliveries of the Client in accordance with applicable "Good & Bad delivery norms" even after termination of the Agreement and shall be entitled to recover any loss incurred by him in such connection from the Client.
12. The Stock Broker shall ensure due protection to the Client regarding Client's right to dividends, rights or bonus shares etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the Client with whom and for whom it may have had transactions in securities.
13. The Client and the Stock Broker agree to refer any claims and/or disputes to arbitration as per the Rules, Bye laws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The Stock Broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered in to between him and the Client and that he shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/delivery and related aspects by a Client shall be brought to the notice of the relevant stock exchange (s). In case where defaulting Client is a corporate entity/ partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock Exchange(s).
16. The Stock Broker and the Client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The Stock Broker and the Client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The Stock Broker and the Client declare and agree that the transactions and contracts executed on the Exchange are subject to Rules, Bye Laws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Bye Laws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Bye Laws and Regulations of the Exchange and the circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the Client shall be binding on the Client in accordance with the letter authorizing the said representative to deal on behalf of the said Client.
20. Where the Exchange cancels trade(s) suo moto, all such trades including the trade(s) done on behalf of the Client shall ipso facto stand cancelled.
21. This Agreement shall forthwith terminate; if the Stock Broker for any reason ceases to be a member of the Stock Exchange including cessation of membership by reason of the Stock Broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.

22. The Stock Broker and the Client shall be entitled to terminate this Agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other party. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this Agreement shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the Stock Broker and the Client shall be entitled to exercise any other rights which the Stock Broker or the Client may have under the Rules, Bye-Laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bye Laws, Regulations of the Exchange and circulars issued thereunder.
25. The Provisions of this Agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye-Laws of the relevant stock Exchange that may be in force from time to time.
26. The Stock Broker hereby undertakes to maintain the details of the Client as mentioned in the Client Registration Form or any other information pertaining to the Client in confidence and that it shall not disclose the same to any person/authority except as required under any law/regulatory requirements; provided however the Stock Broker may so disclose information about the Client to any person or authority with the express permission of the Client.

This agreement can be altered, amended and/or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or Bye laws, Rules and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this Agreement.

IN WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year written below.
Schedule above referred to

Name	Mr. / Ms. / Mrs.						
Constitution	Individual						
Address							
City				PIN			
State			Country				

Signed and Delivered by

	Stock Broker	Client
Name	Reliance Securities Limited	
Name of Authorized Signatory		----- N.A. -----
Signature		F10
Witness Name		
Address		
Witness Signature	W1	SW1
Place : SILVASA		Date :

Note : All references to the specific quantity / rate / fee mentioned in this agreement are subject to change from time to time, as so agreed it in writing between the parties.

Stock Broker and Client Agreement (NSE)

This Agreement is made and executed at a place and on the date as mentioned in the Schedule to this Agreement between: **Reliance Securities Limited**, a body corporate, incorporated under the provisions of the Companies Act, 1956 being a member of the National Stock Exchange of India Limited (hereinafter called "the Exchange") and having its registered office at 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East), Mumbai 400 063 and having an office at Shop No 6 & 7, First Floor, City Centre, Silvassa – Vapi Main Road, Silvassa. Dadra & Nagar Haveli 396230 (hereinafter referred to as "the Stock Broker") which expression shall, unless repugnant to the context or meaning thereof be deemed to mean and include itself, in the capacity of a trading member while trading in the derivatives segment, its legal successors and assigns of the ONE PART; AND

The Client described in the schedule to this Agreement being an individual/a sole proprietary concern/HUF/a partnership firm/a body corporate, registered/incorporated under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956 having his/her/its residence/registered office/principal office at the place as mentioned in the Schedule to this Agreement (hereinafter referred to as "**the Client**") which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the OTHER PART

WHEREAS

- 1) The Stock Broker is registered as a stock broker of the Exchange with SEBI registration number INB231234833 in the Capital Market/Cash Segment and INF231234833 in the Futures and Options Segment; and INE231234833 in the Currency Derivatives Segment; and
- 2) The Client is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Bye-Laws, Regulations of the Exchange and circulars issued thereunder from time to time; and
- 3) The Client has satisfied itself of the capacity of the Stock Broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the Stock Broker, and the Client shall from time to time continue to satisfy itself of such capability of the Stock Broker before executing orders through the Stock Broker; and
- 4) The Stock Broker has, satisfied itself and shall continuously satisfy itself about the genuineness and financial soundness of the Client and investment objectives relevant to the services to be provided; and
- 5) The Stock Broker has taken steps and shall take steps to make the Client aware of the precise nature of the Stock Broker's liability for business to be conducted, including any limitation, the liability and the capacity in which the Stock Broker acts;
- 6) The Stock Broker and the Client agree to be bound by all the Rules, Bye-Laws and Regulations of the Exchange and circulars issued thereunder and Rules and Regulations of SEBI and relevant notifications of Government Authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this Agreement, the parties hereto have agreed to the following terms and conditions

- 1) The Client agrees to immediately notify the Stock Broker in writing, if there is any change in the information in the 'client registration form' provided by the Client to the Stock Broker at the time of opening of the account or at any time thereafter.
- 2) The Stock Broker declares that it has brought out the contents of the risk disclosure document to the notice of the Client and made him aware of the significance of the said document
The Client agrees and declares as follows that:
 - a) The Client has read and understood the risks involved in trading on the stock exchange.
 - b) The Client shall be wholly responsible for all his/her/its investment decisions and trades.
 - c) The failure of the Client to understand the risk involved shall not render a contract as void or voidable and the Client shall be and shall continue to be responsible for all the risks and consequence for entering in to trades in the segments in which the Client chooses to trade.
 - d) The Client is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Stock Broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the Client trades. The Stock Broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the Client shall be obliged to pay such margins within the stipulated time.
 - e) Payment of margins by the Client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the Client may, on the closing of its trades, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
- 3) The Client agrees to pay to the Stock Broker, brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Stock Broker renders to the Client. The Stock Broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and byelaws of

the relevant stock exchange/SEBI.

- 4) The Client agrees to abide by the exposure limits, if any, set by the Stock Broker or by the Exchange or Clearing Corporation or SEBI from time to time.
- 5) Without prejudice to the Stock Broker's other rights (including the right to refer a matter to arbitration), the Stock Broker shall be entitled to liquidate/close out all or any of the Client's positions for non payment of margins or other amounts, outstanding debts or margin shortage etc. and adjust the proceeds of such liquidation/close out, if any, against the Client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing out shall be charged to and borne by the Client.
- 6) The Stock Broker agrees that the money/securities deposited by the Client shall be kept in a separate account distinct from his/its own account or account of any other client and shall not be used by the Stock Broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations/ Circulars/Guidelines/Exchange Rules/Regulations/ Bye-Laws and circulars.
- 7) The Client agrees to immediately furnish information to the Stock Broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree is passed against him or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity, has been filed against him.
- 8) The Stock Broker agrees to inform the Client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time and it shall be the responsibility in turn of the Client to comply with such schedules/procedures of the relevant stock exchange.
- 9) In the event of death or insolvency of the Client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the Client has ordered to be bought or sold, the Stock Broker may close out the transaction of the Client and claim losses, if any, against the estate of the Client. The Client or his successors, heirs and assigns shall be entitled to any surplus that may result therefrom.
- 10) The Stock Broker agrees that it shall co-operate in redressing grievances of the Client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the Client.
- 11) The Stock Broker shall continue to be responsible for replacing bad deliveries of the Client in accordance with applicable "Good & Bad delivery norms" even after termination of the Agreement and shall be entitled to recover any loss incurred by him in such connection from the Client.
- 12) The Stock Broker shall ensure due protection to the Client regarding Client's right to dividends, rights or bonus shares etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the Client with whom and for whom it may have had transactions in securities.
- 13) The Client and the Stock Broker agree to refer any claims and/or disputes to arbitration as per the Rules, Bye laws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
- 14) The Stock Broker hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered in to between him and the Client and that he shall be liable to implement the arbitration awards made in such proceedings.
- 15) Information about default in payment/delivery and related aspects by a Client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting Client is a corporate entity/ partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/partner(s)/proprietor as the case may be shall also be communicated to the relevant stock Exchange(s).
- 16) The Stock Broker and the Client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
- 17) The Stock Broker and the Client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
- 18) The Stock Broker and the Client declare and agree that the transactions and contracts executed on the Exchange are subject to Rules, Bye Laws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Bye Laws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Bye Laws and Regulations of the Exchange and the circulars issued thereunder.
- 19) The instructions issued by an authorized representative, if any, of the Client shall be binding on the Client in accordance with the letter authorizing the said representative to deal on behalf of the said Client.
- 20) Where the Exchange cancels trade(s) suo moto, all such trades including the trade(s) done on behalf of the Client shall ipso facto stand cancelled.
- 21) This Agreement shall forthwith terminate; if the Stock Broker for any reason ceases to be a member of the Stock Exchange, including cessation of membership by reason of the Stock Broker's default, death, resignation or expulsion or if the certificate

issued by the Board is cancelled.

- 22) The Stock Broker and the Client shall be entitled to terminate this Agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other party. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this Agreement shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
- 23) In addition to the specific rights set out in this Agreement, the Stock Broker and the Client shall be entitled to exercise any other rights which the Stock Broker or the Client may have under the Rules, Bye-Laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
- 24) Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bye Laws, Regulations of the Exchange and circulars issued thereunder.
- 25) The Provisions of this Agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye-Laws of the relevant stock Exchange that may be in force from time to time.
- 26) The Stock Broker hereby undertakes to maintain the details of the Client, as mentioned in the Client Registration Form or any other information pertaining to the Client in confidence and that it shall not disclose the same to any person/authority except as required under any law/regulatory requirements; provided however the Stock Broker may so disclose information about the Client to any person or authority with the express permission of the Client.

This agreement can be altered, amended and/or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or Bye laws, Rules and Regulations of the relevant Stock Exchange, such changes shall be deemed to have been incorporated herein, in modification of the rights and obligations of the parties mentioned in this Agreement.

IN WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year written below.

Schedule above referred to

Name	Mr. / Ms. / Mrs.						
Constitution	Individual						
Address							
City				PIN			
State		Country					

Signed and Delivered by

	Stock Broker	Client
Name	Reliance Securities Limited	
Name of Authorized Signatory		----- N.A. -----
Signature		F11
Witness Name		
Address		
Witness Signature	W2	SW2
Place : SILVASA	Date :	

Note : All references to the specific quantity / rate / fee mentioned in this agreement are subject to change from time to time, as so agreed it in writing between the parties.

Tripartite agreement between stock broker, subbroker and client (BSE)

This Agreement (hereinafter referred to as "Agreement") is entered into at a place and on the date as mentioned in the schedule to this agreement between:

Reliance Securities Limited (hereinafter referred to as "the stock broker"), a body corporate and having its registered office at 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East). Mumbai 400 063 and having an office at Shop No 6 & 7, First Floor, City Centre, Silvassa – Vapi Main Road, Silvassa. Dadra & Nagar Haveli 396230 which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its administrators, legal representatives and its successors, of the One Part;

AND

This sub broker, described in schedule to this agreement (hereinafter referred to as "the subbroker"), an individual/a sole proprietary concern/HUF/a partnership firm/a body corporate, registered/incorporated under the provisions of the Indian Partnership Act, 1932/ the Companies Act, 1956 and having his/its office/registered office at the place as mentioned in schedule to this agreement, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Second Part;

AND

The client, described in schedule to this agreement (hereinafter referred to as "the client"), an individual/a sole proprietary concern/ HUF/a partnership firm/a body corporate, registered/incorporated under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956 and having his/its residence/office/ at the place as mentioned in schedule, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Third Part;

WHEREAS

1. The stock broker states that it is engaged, in the business of stock broking and is a Member of **Bombay Stock Exchange Limited** (hereinafter referred to as "the stock exchange") with SEBI registration Number INB011234839
2. The sub-broker states that :
 - a) The sub broker is recognized by **Bombay Stock Exchange Limited** as a sub-broker affiliated to the stock broker of the stock exchange with sub-broker SEBI registration Number INSO1
 - b) The sub-broker is not affiliated to any other member of the same stock exchange,
 - c) The sub-broker has the necessary infrastructure like adequate office space, equipment and manpower to effectively discharge his/its activities.
3. The Client is registered with the sub-broker as a client for purpose of availing broking services through the sub-broker affiliated to the stock broker and is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time. A copy of the Client Registration form is annexed hereto.
4. The stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and
5. The stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker's/sub broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker/ sub broker acts.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT AS UNDER :

1. The stock broker and sub broker hereby acknowledge and confirm, that the sub-broker is affiliated to the stock broker and that the sub-broker shall within the scope of the authority given under these presents, be entitled to act as a 'sub-broker' within the meaning and subject to SEBI (Stock Brokers and Sub- Brokers) Rules, 1992 and SEBI (Stock Brokers and Sub-Brokers) Regulations 1992 (hereinafter referred to as the said "Rules" and "Regulations" respectively) as amended from time to time, for assisting the client in buying, selling or dealing in securities through the stock broker.

2. The stock broker, the sub-broker and the client agree that they shall abide by all the statutory responsibilities and obligations imposed on them by the rules, regulations and / or any other rules or regulations applicable to the stock brokers, the sub-brokers and the clients in general either framed by SEBI or by the relevant stock exchange/clearing corporation and/or any Government Circulars.
3. The stock broker and the sub broker declare that they have brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
4. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker / the sub-broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and byelaws of the relevant stock exchange/SEBI.
5. The stock broker and the sub broker agree that they shall co-operate and help each other in redressing grievances of the client in respect of transactions routed through them and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the clients of sub broker from the member and vice-versa.
6. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
7. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/ its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/ Regulations / Bye-laws and circulars.
8. The stock broker and the sub-broker agree that each of them shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through them and they shall not jointly or severally do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
9. The stock broker agrees to inform the sub-broker/client and keep them apprised about trading/settlement cycles, delivery/ payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the sub-broker/client to comply with such schedules/procedures of the relevant stock exchange.
10. The sub broker will provide assistance to stock broker and client to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
11. The stock broker shall issue, individually for each client of his sub broker, contract notes in the format prescribed by the relevant stock exchange. The sub-broker shall render necessary assistance to his client in obtaining the contract note from the stock broker.
12. The stock broker, the sub-broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.

14. The stock broker and the sub-broker hereby agree that they will assist and cooperate with each other in ensuring faster settlement of any arbitration proceedings arising out of the transactions entered into between them vis-à-vis the client and they shall be jointly or severally liable to implement the arbitration awards made in such proceedings. In case of an award against a sub broker, if the sub broker fails to implement the award, the stock broker shall be liable to implement the same and would be entitled to recover the same from the sub broker.
15. The stock broker and the sub-broker hereby agree that all transactions in securities, on behalf of the clients of the sub-broker shall be settled by delivery and/or payment, between the stock broker and the client in accordance with the provisions of rules, bye-laws and regulations of the relevant stock exchange on which the transactions took place and subject to the procedures for settlement of transactions laid down by the relevant stock exchange from time to time.
16. Information about default in payment/delivery and related aspects by a client, including that of a sub broker as a client shall be brought to the notice of the relevant stock Exchange(s) by the stock broker. In case where defaulting sub broker/client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s) by the stock broker.
17. The stock broker, the sub-broker or the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties at their respective addresses mentioned below. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
18. In the event of sub broker terminating this agreement and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate the agreement by giving a notice in writing of not less than one month.
19. This agreement shall forthwith terminate;
 - (i) if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled;
 - (ii) upon the demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or /withdrawal of recognition of the sub-broker by the stock exchange. Provided however, in such an event, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimate to the stock broker or the stock broker intimates to the client his/its intention to terminate the agreement by giving one month notice in writing.
20. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.
21. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, sub broker / stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result therefrom.
22. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
23. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
24. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, member shall be entitled to cancel the respective contract(s) with client(s).

25. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
26. The client agrees to immediately notify the stock broker/sub broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker/sub broker at the time of opening of the account or at any time thereafter.
27. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
28. In addition to the specific rights set out in this Agreement, the stock broker, the sub-broker and the client shall be entitled to exercise any other rights which the stock broker, sub broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
29. The stock broker and the sub-broker hereby undertake to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that they shall not disclose the same to any person/ authority except as required under any law/regulatory requirements. Provided however that the stock broker or subbroker may so disclose information about his client to any person or authority with the express permission of the client.
30. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
31. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS WHEREOF, the parties hereto have set their hands and signatures on the day, month and year first above written
Signed for and on behalf of the Stock Broker, the Sub-Broker and the Client.

Schedule above referred to

Name	Mr. / Ms. / Mrs.								
Constitution	Individual								
Address									
City		PIN							
State		Country							

Signed and Delivered by

	Stock Broker	Sub Broker	Client
Name	Reliance Securities Limited		
Member / Subroker of	BSE	BSE	--N.A.--
SEBI Regn. No.	INB011234839	INS01 _____	--N.A.--
Signature		SB1	F12
Witness Name			
Address			
Witness Signature	W3		SW3
Place : SILVASA	Date :		

*SB: Sub Broker

Tripartite agreement between stock broker, sub broker and client (NSE)

This Agreement (hereinafter referred to as "Agreement") is entered into at a place and on the date as mentioned in the schedule to this agreement between:

Reliance Securities Limited (hereinafter referred to as "the stock broker"), a body corporate and having its registered office at 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East), Mumbai 400 063 and having an office at Shop No 6 & 7, First Floor, City Centre, Silvassa – Vapi Main Road, Silvassa. Dadra & Nagar Haveli 396230 which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its administrators, legal representatives and its successors, of the One Part;

AND

This sub broker, describe in schedule to this agreement (hereinafter referred to as "the subbroker"), an individual/a sole proprietary concern/HUF/a partnership firm/a body corporate, registered/incorporated under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956 and having his/its office/registered office at the place as mentioned in schedule to this agreement, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Second Part;

AND

The client, describe in schedule to this agreement (hereinafter referred to as "the client"), an individual/a sole proprietary concern/HUF/a partnership firm/a body corporate, registered/incorporated under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956 and having his/its residence/office/ at the place as mentioned in schedule, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Third Part;

WHEREAS

1. The stock broker states that it is engaged, in the business of stock broking and is a Member of National Stock Exchange of India Limited (hereinafter referred to as "the stock exchange") with SEBI registration Number INB231234833
2. The sub-broker states that :
 - a) The sub broker is recognized by **National Stock Exchange of India Limited** as a sub-broker affiliated to the stock broker of the stock exchange with sub-broker SEBI registration Number INS23
 - b) The sub-broker is not affiliated to any other member of the same stock exchange,
 - c) The sub-broker has the necessary infrastructure like adequate office space, equipment and manpower to effectively discharge his/its activities.
3. The Client is registered with the sub-broker as a client for purpose of availing broking services through the sub-broker affiliated to the stock broker and is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time. A copy of the Client Registration form is annexed hereto.
4. The stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and
5. The stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker's/sub broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker/sub broker acts.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT AS UNDER :

1. The stock broker and sub broker hereby acknowledge and confirm that the sub-broker is affiliated to the stock broker and that the sub-broker shall within the scope of the authority given under these presents, be entitled to act as a 'sub-broker' within the meaning and subject to SEBI (Stock Brokers and Sub- Brokers) Rules, 1992 and SEBI (Stock Brokers and Sub-Brokers) Regulations 1992 (hereinafter referred to as the said "Rules" and "Regulations" respectively) as amended from time to time, for assisting the client in buying, selling or dealing in securities through the stock broker.
2. The stock broker, the sub-broker and the client agree that they shall abide by all the statutory responsibilities and obligations imposed on them by the rules, regulations and / or any other rules or regulations applicable to the stock brokers, the sub-brokers and the clients in general either framed by SEBI or by the relevant stock exchange/clearing corporation and/or any Government Circulars.

3. The stock broker and the sub broker declare that they have brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
4. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker \ the sub-broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and byelaws of the relevant stock exchange/SEBI.
5. The stock broker and the sub broker agree that they shall co-operate and help each other in redressing grievances of the client in respect of transactions routed through them and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the clients of subbroker from the member and vice-versa.
6. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
7. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/ its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/ Regulations / Bye-laws and circulars.
8. The stock broker and the sub-broker agree that each of them shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through them and they shall not jointly or severally do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
9. The stock broker agrees to inform the sub-broker/client and keep them apprised about trading/settlement cycles, delivery/ payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the sub-broker/client to comply with such schedules/procedures of the relevant stock exchange.
10. The sub broker will provide assistance to stock broker and client to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
11. The stock broker shall issue, individually for each client of his sub broker, contract notes in the format prescribed by the relevant stock exchange. The sub-broker shall render necessary assistance to his client in obtaining the contract note from the stock broker.
12. The stock broker, the sub-broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The stock broker and the sub-broker hereby agree that they will assist and cooperate with each other in ensuring faster settlement of any arbitration proceedings arising out of the transactions entered into between them vis-à-vis the client and they shall be jointly or severally liable to implement the arbitration awards made in such proceedings. In case of an award against a sub broker, if the sub broker fails to implement the award, the stock broker shall be liable to implement the same and would be entitled to recover the same from the sub broker.

15. The stock broker and the sub-broker hereby agree that all transactions in securities on behalf of the clients of the sub-broker shall be settled by delivery and/or payment, between the stock broker and the client in accordance with the provisions of rules, bye-laws and regulations of the relevant stock exchange on which the transactions took place and subject to the procedures for settlement of transactions laid down by the relevant stock exchange from time to time.
16. Information about default in payment/delivery and related aspects by a client, including that of a sub broker as a client shall be brought to the notice of the relevant stock Exchange(s) by the stock broker. In case where defaulting sub broker/client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s) by the stock broker.
17. The stock broker, the sub-broker or the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties at their respective addresses mentioned below. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in / be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
18. In the event of sub broker terminating this agreement and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate the agreement by giving a notice in writing of not less than one month.
19. This agreement shall forthwith terminate;
 - (i) if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled;
 - (ii) upon the demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or / withdrawal of recognition of the sub-broker by the stock exchange. Provided however, in such an event, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimate to the stock broker or the stock broker intimates to the client his/its intention to terminate the agreement by giving one month notice in writing.
20. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Byelaws of the relevant stock exchange that may be in force from time to time.
21. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result therefrom.
22. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
23. The stock broker and the client, declare and agree that the transactions executed on the Exchange are subject to Rules, Bye-laws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Bye-laws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Bye-laws and Regulations of the Exchange and the circulars issued thereunder.
24. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, member shall be entitled to cancel the respective contract(s) with client(s).
25. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
26. The client agrees to immediately notify the stock broker/sub broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker/sub broker at the time of opening of the account or at any time thereafter.

27. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.
28. In addition to the specific rights set out in this Agreement, the stock broker, the sub-broker and the client shall be entitled to exercise any other rights which the stock broker, sub broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
29. The stock broker and the sub-broker hereby undertake to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that they shall not disclose the same to any person/ authority except as required under any law/regulatory requirements: Provided however that the stock broker or sub broker may so disclose information about his client to any person or authority with the express permission of the client.
30. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
31. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

Schedule above referred to

Name	Mr. / Ms. / Mrs.								
Constitution	Individual								
Address									
City		PIN							
State		Country							

Signed and Delivered by

	Stock Broker	Sub Broker	Client
Name	Reliance Securities Limited		
Member / Subroker of	NSE	NSE	--N.A.--
SEBI Regn. No.	INB231234833	INS23 _____	--N.A.--
Signature		SB2	F13
Witness Name			
Address			
Witness Signature	W4		SW4
Place : SILVASA	Date :		

*SB: Sub Broker

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**Mandatory document dealing with policies and procedures
Pursuant to SEBI's Circular MISRD/SE/Cir-19/2009 dated December 3, 2009**

This Policy and Procedure document of Reliance Securities Limited (RSL) contains important information on trading in Equities, F&O and Currency Derivative segment(s) of the Exchange(s) through RSL. All clients should read this document before trading. Since the dimensions of Securities Trading are dynamic and ever-changing, Clients are further advised to keep themselves updated with the changing environment and Regulatory provisions, frame work and environment.

1. Refusal of orders for penny / illiquid stocks :

Penny / illiquid stocks are generally considered to be highly speculative and high risk bearing because of their lack of liquidity, large bid-ask spread, small capitalization and limited compliance and disclosure. Hence depending on the market condition and Risk perception, RSL will identify such stocks as Penny stocks or Illiquid stocks, RSL may from time to time refuse limit orders in such stocks either based on quantity or value.

The penny stock or Illiquid stock would be identified based on, including but not limited to, following criteria:

- Stocks trading at relatively low price and market capitalization.
- Illiquid stock identified by the Stock exchange(s) on periodic basis.
- Stock falling in the category of Z group of the BSE.

Under exceptional circumstances and considering merits on case to case basis, trading in penny stocks may be allowed to clients subject to stringent verifications of the client holdings, intentions and bonafide reasons given by the clients, trading history of the client, client's traded volumes vis-à-vis market volumes. Trading in penny stock or Illiquid stock may not be allowed on a regular basis to the client. If it is observed that client(s) is/are indulging in trading activities only in penny stocks/ Illiquid stock(s), the client account maybe immediately suspended without any reasons being given to the client.

Further RSL may require compulsory settlement / advance payment of expected settlement value / delivery of securities for settlement or taking additional margin prior to acceptance / placement of order(s). The client agrees that the losses, if any, on account of such refusal or due to delay caused, shall be borne exclusively by the client alone.

RSL may require reconfirmation of orders, which are larger than that specified by RSL's risk management policy and RSL has the discretion to reject the execution of such orders based on its risk perception.

2. Setting up client's exposure limits.

As a part of sound risk management policy of RSL, the client will not be allowed to place orders in far months contract i.e. any order having expiry cycle of three months (far away contracts) in the Derivatives Segment.

In the event of crossing of Market Wide Position Limit (MWPL) (in terms of the number of open positions in underlying security) specified by SEBI / Exchange in a security and a security being under ban / restriction period, the client shall not be allowed to take new / further position in the said security during such ban / restriction period, and the client shall be allowed to trade only to decrease his/ her / its position through offsetting positions in the said security during which the ban / restriction on fresh position is in force for the said security.

In the event of crossing Trading Member Position Limit (TMPL) and / or Client Level Position Limit (CLPL), whether the security is under ban / restriction period or not, the clients shall not be allowed to take new / further position in the said security and the clients shall be allowed to trade only to decrease his/ her / its position through offsetting positions in the said security till the Trading Member Position Limit (TMPL) and / or Client Level Position Limit (CLPL) comes within the permissible trading limit in the said security.

RSL may from time to time impose and vary limits / margins requirement on the orders that the client can place through the stockbroker's trading system (including exposure/margin limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed etc.). The client is aware and agrees that RSL may need to vary or reduce the limits or impose new limits urgently on the basis of RSL's risk perception and other factors considered relevant by RSL including but not limited to limits on account of Exchange /SEBI directions / limits (such as broker level / market level limits in security specific /volume specific exposures etc.) and RSL may be unable to inform the client of such variation, reduction or imposition in advance. The client agrees that RSL shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through RSL's trading system on account of any such variation, reduction or imposition of limits. The client further agrees that RSL may at anytime, at its sole discretion and without prior notice prohibit or restrict the client's ability to place orders or trade in securities through RSL or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute / allow execution of orders due to but not limited to the reason of lack of margin / securities or the order being outside the limits set by RSL / exchange / SEBI and any other reasons which RSL may deem appropriate in the circumstances. The client agrees that the losses, if any on account of such refusal, or due to delay caused by such review, shall be borne exclusively by the client alone.

RSL is required only to communicate / advise the parameters for the calculation of the margin / security requirements as rate(s) / percentage(s) of the dealings and/or as SPAN requirement, through any one or more means or methods such as post /speed post / courier / registered post / registered A.D / facsimile / telegram / cable / e-mail / voice mails / telephone (telephone includes such devices as mobile phones etc.) including SMS on the mobile phone or any other similar device; by messaging on the computer screen of the client's computer; by informing the client through employees / agents of RSL; by publishing / displaying it on the website of RSL / making it available as a download from the website of RSL; by displaying it on the notice board of the branch / office through which the client trades or if the circumstances, so require, by radio broadcast / television broadcast / newspapers advertisements etc; or any other suitable or applicable mode or manner. The client agrees that the postal department / the courier company / newspaper company and the e-mail / voice mail service provider and such other service providers shall be the agent of the client and the delivery shall be complete when communication is given to the postal department / the courier company / the e-mail /voice mail service provider, etc. by RSL and the client agrees never to challenge the same on any grounds including delayed receipt /non receipt or any other reasons whatsoever and once parameters for margin /security requirements are so communicated, the client shall monitor his / her / its position (dealings / trades and valuation of security) on his / her / its own and provide the required / deficit margin / security forthwith as required from time to time whether or not any margin call or such other separate communication to that effect is sent by RSL to the client and /or whether or not such communication is received by the client.

The client is not entitled to trade without adequate margin / security and that it shall be his / her / its responsibility to ascertain beforehand the margin / security requirements for his / her/its orders / trades /deals and to ensure that the required margin / security is made available to RSL in such form and manner as may be required by RSL. If the client's order is executed despite a shortfall in the available margin, the client, shall, whether or not RSL intimates such shortfall in the margin to the client, make up the shortfall suo moto immediately. The client further agrees that he /she / it shall be responsible for all orders (including any orders that may be executed without the required margin in the client's account) & / or any claim / loss /damage arising out of the non availability /shortage of margin /security required by RSL & / or exchange & / or SEBI.

RSL is entitled to vary the form and manner (i.e., the replacement of the margin / security in one form with the margin / security in any other form, say, in the form of money instead of shares) & / or quantum & / or percentage of the margin & / or security required to be deposited /made available, from time to time.

The margin I security deposited by the client with RSL are not eligible for any interest.

RSL is entitled to include / appropriate any / all pay out of funds & / or securities towards margin / security without requiring specific authorizations for each payout. RSL is entitled to transfer funds &/ or securities from his account for one exchange & /or one segment of the exchange to his / her /its account for another exchange & /or another segment of the same exchange whenever applicable and found necessary by RSL. The client also agrees and authorises RSL to treat /adjust his / her /its margin I security lying in one exchange & / or one segment of the exchange / towards the margin / security / pay in requirements of another exchange & / or another segment of the exchange.

RSL is entitled to withhold the securities received from the exchange as payout if there is a negative ledger balance in the client's account. Such withheld securities will be released to the clients demat accounts as per RSL policies which will be available on RSL's website.

RSL is entitled to disable / freeze the account & / or trading facility / any other service facility, if, in the opinion of RSL, the client has committed a crime / fraud or has acted in contradiction of this agreement or / is likely to evade / violate any laws, rules, regulations, directions of a lawful authority whether Indian or foreign or if RSL so apprehends.

3. **Applicable Brokerage Rates :**

RSL is entitled to charge brokerage within the limits imposed by exchanges from time to time.

Presently RSL is primarily offering two types of brokerage structure - Limit Card i.e. time limit and / or turnover based brokerage and only percentage / turnover / sliding scale based brokerage. In case of limit card option exercised by the clients, RSL shall also charge Rs.15/- per executed trade as brokerage.

The brokerage to be charged by RSL shall be exclusive of all statutory levies such as services Tax, Stamp duty, SEBI turnover fees, Securities Transaction Tax and other taxes as they exist from time to time and as they apply to the account and transactions of the Clients and for the services rendered to the Clients. Any revision in brokerage will be made only after giving 15 days notice by way of communication through email and/or through website.

In order to provide competitive advantage and scale of economy and operations to the clients, RSL will provide new / innovative and economical Brokerage Rate Structure at a rate as mentioned / made available on the Website / portal of RSL or otherwise intimated and as may be mutually agreed and modified from time to time.

It shall however be ensured that the Brokerage shall not exceed maximum permissible under the applicable regulations.

4. Imposition of penalty | delayed payment charges :

The client agrees that any amounts which are overdue from the client towards trading or on account of any other reason (including shortfall in margin requirement or margin provided in form of collateral in lieu of cash margin) to RSL will be charged with delayed payment charges / penalty at such rates as may be determined by RSL. The client agrees that RSL may impose fines / penalties for any orders / trades / deals | actions of the client which are contrary to this agreement / rules | regulations / bye laws of the exchange or any other law for the time being in force , at such rates and in such form as it may deem fit. Further where RSL has to pay any fine or bear any punishment from any authority in connection with / as a consequence of / in relation to any of the orders / trades / deals / actions of the client, the same shall be borne by the client. The client agrees to pay to RSL brokerage, commission, fees, all taxes, duties levies imposed by any authority including' but not limited to the stock exchanges (including any amount due on account of reassessment | backlogs etc.), transaction expenses, incidental expenses such as postage, courier etc. as they apply from time to time to the client's account / transactions / services that the client avails from RSL.

The penalty / delayed payment charges imposed by RSL shall be debited to the account/ ledger of the clients. Any change / revision in the scale of penalty / delayed payment charges will be informed to the clients through any one or more means or methods such as post /speed post / courier / registered post / registered A.D / facsimile / telegram / cable / e-mail / telephone (telephone includes such devices as mobile phones etc.) including SMS on the mobile phone or any other similar device; by messaging on the computer screen of the client's computer; by informing the client through employees / agents of RSL; by publishing / displaying it on the website of RSL / making it available as a download from the website of RSL; by displaying it on the notice board of the branch / office through which the client trades or any other suitable or applicable mode or manner.

5. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client

RSL has margin based RMS system; client may take exposure up to the amount of margin available with us and/or collaterals pledged with us. Client may not be allowed to take position in case of non-availability / shortage of margin as per RMS policy of RSL. The existing position of the client and/or shares pledged with us as collateral are also liable to be squared off / closed out without giving notice due to shortage of margin / non making of payment for their pay in obligation / outstanding debts.

RSL will have the right to close out all open positions and/or sell client's securities and/or shares pledged with us as collateral, without any notice to clients, as and when the client defaults in his settlement/sale delivery/margin/MTM obligations in any segment of the exchanges. The close out/selling will be only to extent of shortages in Margins, MTM or settlement obligations on all segments of exchange(s).

In case the payment of the margin / security is made by the client through a bank instrument, RSL shall be at liberty to give the benefit / credit for the same only on the realization of the funds from the said bank instrument etc. at the absolute discretion of RSL.

Where the margin / security is made available by way of securities or any other property, RSL is empowered to decline its acceptance as margin / security & / or to accept it at such reduced value as RSL may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as RSL may deem fit in its absolute discretion.

Usage of Collateral at discretion of broker

RSL has the right but not the obligation to adjust the Collateral deposited by the Client against his / her / its settlement / margin obligation. The client shall ensure replenishment of Collateral on account of diminution of values of Collaterals on account of non-cash corporate action initiated by the concerned company whose securities are deposited by the client with RSL as Collateral. In the event of diminution of values of Collaterals, RSL has the right but not the obligation to square off / close outs the open position of the Client. Further in case of inability to immediately close open positions, the stockbroker may choose to hedge the same by creating a new position in the same underlying security/contract or in related Index Contract through purchase/sale of any other instrument on the same segment or on another segment on the same or any other exchange. Such new position created shall be binding on the client as if the same has been created by the client himself. All such transactions may be charged commissions and statutory levies at the sole discretion of the broker.

RSL has the right but not the obligation, to cancel all pending orders and to sell / close / liquidate all open positions / Securities / shares at the predefined square off time or when Mark to Market (M – T - M) percentage breaches/violates stipulated percentage OR Margin available breaches/violates stipulated minimum requirement as communicated from time to time, whichever is earlier. Further in case of inability to immediately close open positions, the stockbroker may choose to hedge the same by creating a new position in the same underlying security/contract or in related Index Contract through purchase/sale of any other instrument on the same segment or on another segment on the same or any other exchange. Such new position created shall be binding on the client as if the same has been created by the client himself. Any loss/profit arising out of the hedge shall be borne by the client. All such transactions may be charged commissions and statutory levies at the sole discretion of the broker.

RSL will have sole discretion to decide referred stipulated margin percentage depending upon the market condition. In the event of such square off, the client agrees to bear all the losses based on actual executed prices. In case open position (i.e. short / long) gets converted into delivery due to non 'square off because of any reason whatsoever, the client agrees to provide securities / funds to fulfill the pay-in obligation failing which the client will have to face auction or internal close out; in addition to this the client will have to pay penalties and charges levied by exchange in actual and losses, if any. Without prejudice to the foregoing, the client shall also be solely liable for all and any penalties and charges levied by the exchange(s).

RSL is entitled to prescribe the date and time by which the margin / security is to be made available and RSL may refuse to accept any payments in any form after such deadline for margin /security expires.

Notwithstanding anything to the contrary in the agreement or elsewhere, if the client fails to maintain or provide the required margin / fund / security or to meet the funds / margins / securities pay in obligations for the orders / trades /deals of the client within the prescribed time and form, RSL shall have the right without any further notice or communication to the client to take any one or more of the following steps:

- (i) To withhold any payout of funds / securities.
- (ii) To withhold / disable the trading / dealing facility to the client.
- (iii) To liquidate one or more security(ies) of the client by selling the same in such manner and at such rate which RSL may deem fit in its absolute discretion. It is agreed and understood by the client that securities here includes securities which are pending delivery receipt.
- (iv) To liquidate / square off partially or fully the position of sale & / or purchase in any one or more securities / contracts in such manner and at such rate which RSL may decide in its absolute discretion
- (v) To take any other steps (including liquidation of client collateral, in any form) which in the given circumstances, RSL may deem fit.

The client agrees that the loss(s) if any, on account of any one or more steps as enumerated herein above being taken by RSL, shall be borne exclusively by the client alone and agrees not to question the reasonableness, requirements, timing, manner, form, pricing etc., which are chosen by RSL.

6. Shortages in obligations arising out of internal netting of trades

RSL shall not be obliged to deliver any securities or pay any money to the client unless and until the same has been received by RSL from the exchange, the clearing corporation /clearing house or other company or entity liable to make the payment and the client has fulfilled his / her /its obligations first.

The policy and procedure for settlement of shortages in obligations arising out of internal netting of trades is as under :

The short delivering client is debited by an amount equivalent T day's closing rate on T+3. The securities delivered short are purchased from market on T+3 day which is the Auction Day on Exchange, and the purchase consideration (inclusive of all statutory taxes & levies) is debited to the short delivering seller client along with reversal entry of provisionally amount debited earlier. (Please note that process for handling of internal shortages may be changed by the broker at its discretion with prior notice which shall be published on the website RSL from time to time).

7. Temporarily suspending or closing a client's account at the client's request

On the written request of the client, the client account can be suspended temporarily and can be re-activated on the written request of the client only. During suspension period, the market transaction will be prohibited. However client's pending settlement can take place.

RSL can withhold the payouts of client and suspend his trading account due to surveillance action or judicial or / and regulatory order/action requiring client suspension.

On the written request of the client, the client account can be closed provided the client adheres to formalities for account closure including settlement of all dues in the account and closing of all open position. If the client wishes to again open a broking account then the client shall have to complete the KYC and account opening formalities once again.

8. Deregistering a client

RSL may terminate the Stock broker client agreement in addition to termination clause in agreement in any of the following circumstances:

1. If the action of the Client are prima facie illegal / improper or such as to manipulate the price of any securities or disturb the normal / proper functioning of the market, either alone or in conjunction with others. If there is any commencement of a legal process against the Client under any law in force;

2. If the Client has found to be of unsound mind or of other disability by a competent authority and the findings is in force.
 3. If the Client has been convicted by a Court of any offence involving moral turpitude
 4. On the death of the Client.
 5. If a receiver, administrator or liquidator has been appointed or allowed to be appointed for the Client.
 6. If the client being declared a defaulter by any of the regulatory bodies of the country or under any law being in force or In the event RSL becoming aware of any proceedings being initiated against the client by any of the regulatory bodies of the country or under any law being in force or the client being involved in any criminal proceedings or any illegal business or the member becoming aware of the client's past offences which are illegal or prohibited by the regulatory bodies of the country or under any law being in force.
 7. On the specific written directions of any statutory/legal authority/Regulatory Authority.
 8. If the Client becomes un-discharged insolvent or applies to be adjudicated as an insolvent
 9. If the Client being a partnership firm, has any steps taken by the Client and /or its partners for dissolution of the partnership;
 10. If the Client have taken or suffered to be taken any action for its reorganization, liquidation or dissolution;
 11. If the Client has made any material misrepresentation of facts, including (without limitation) in relation to the Security; If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
9. Policy for Dormant Accounts:
- A Trading Account (irrespective whether having debit or credit balance) shall be classified as dormant account in case there are no transactions for a period in excess of 12 (Twelve) calendar months from the last transaction date. The Dormant Accounts shall be frozen for further transaction(s).
- Transactions here mean the following:
- a) No purchase or sale transaction in the Cash Segment of NSE & BSE
 - b) No purchase or sale transaction in the Derivative segment of NSE & BSE
 - c) No purchase or sale transaction in the currency derivative segment of NSE
 - d) No Bank Receipts or Payments (Client Funds Pay-in or Pay-out)
 - e) No Mutual Fund or IPO transactions through online portal provided by RSL.
 - f) Any other Financial or Security transaction as provided on the website or through the offline mode affecting the common ledger of the customer maintained in the back office for RSL.
 - g) Not logged in with security token.

On classification of any account as dormant accounts as stated above, RSL will inform the client through either direct phone or e-mail or letter to the contact details/address last available with RSL within seven days of such classification.

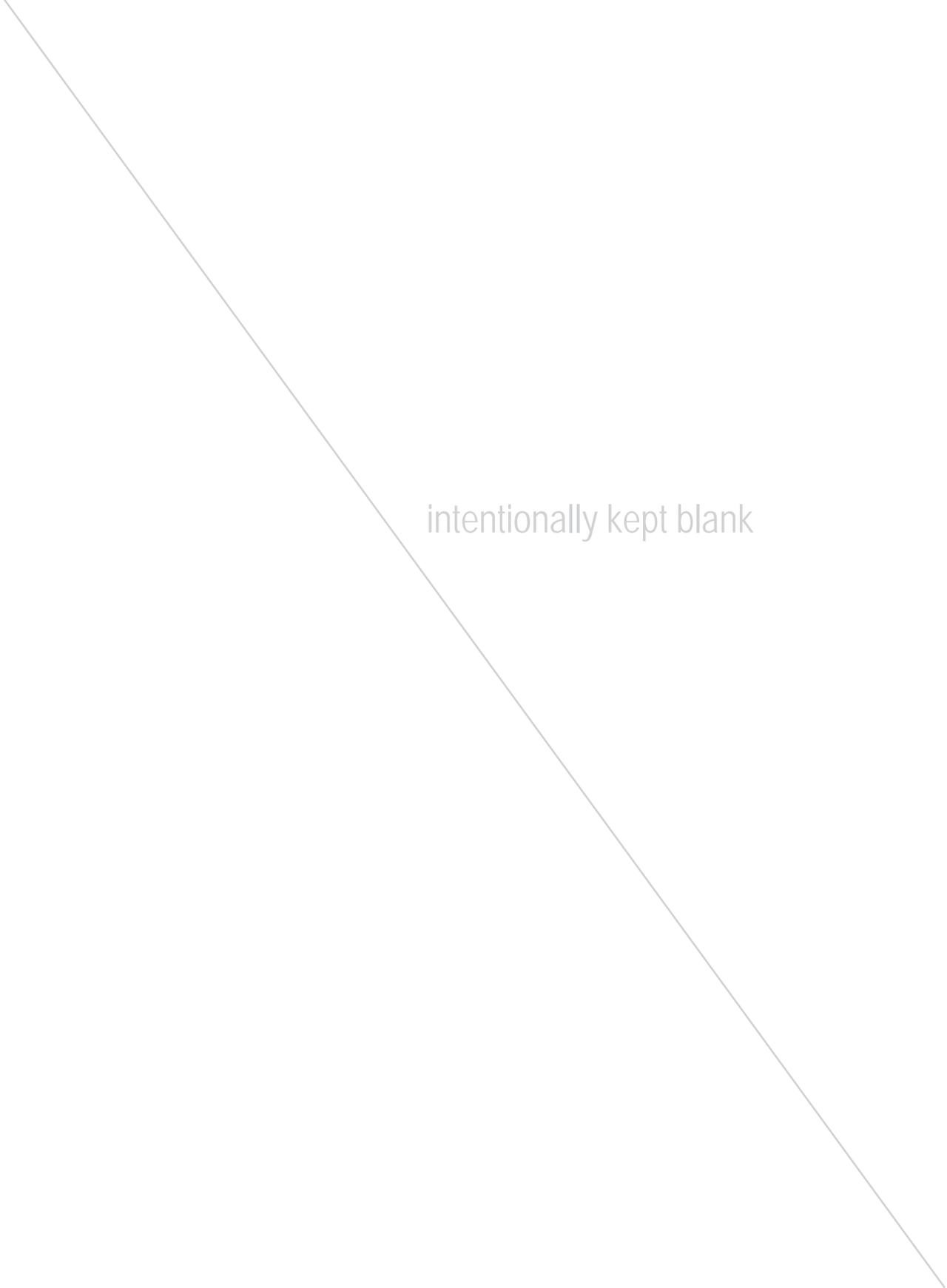
A dormant account can be re-activated on receipt of a request for reactivation along with valid proof of identity. RSL will re-activate the dormant account after proper verification of the same. RSL shall levy a charge of Rs. 100/- for such reactivation.

I/We have clearly understood and agree to abide by aforesaid policies and procedures. I/We also understand and agree that these policies and procedures can be changed by RSL from time to time subject to posting of the amendments and modifications therein on it's website and their applicability with prospective effect.

Client Name :

Date :

Signature of the Client F14 _____



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**Supplemental Agreement to Stock Broker and Client Agreement (BSE)
(ITORS TRADING)**

This Supplemental Agreement is made and executed at a place and on the date as mentioned in the Schedule to this Supplemental Agreement between:

Reliance Securities Limited, a body corporate, incorporated under the provisions of the Companies Act, 1956 being a member of the Bombay Stock Exchange Limited and having its registered office at 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East). Mumbai 400 063 and having an office at Shop No 6 & 7, First Floor, City Centre, Silvassa – Vapi Main Road, Silvassa. Dadra & Nagar Haveli 396230 (hereinafter referred to as “the Stock Broker”) which expression shall, unless repugnant to the context or meaning thereof be deemed to mean and include its legal successors and assigns of the ONE PART; AND

The Client described in the schedule to this Supplemental Agreement being an individual/a sole proprietary concern/HUF/a partnership firm/a body corporate, registered/ incorporated under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956 having his/her/its residence/registered office/principal office at the place as mentioned in the Schedule to this Supplemental Agreement (hereinafter referred to as “the Client”) which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/ her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the OTHER PART.

WHEREAS:

- (i) The Stock Broker is a Trading Member of Bombay Stock Exchange Ltd, (“the Exchange”) and is also registered with the Securities & Exchange Board of India (“SEBI”) as a stock broker with SEBI vide Registration No. INB011234839 as a Trading Member in the Capital Market/Cash Segment and vide Registration No. INF011234839 as a Trading Member and Clearing Member in the Futures and Options Segment;
- (ii) The Client is a client/constituent of the Stock Broker, and the Stock Broker and the Client have entered into a Stock Broker and Client Agreement date as specified in the ‘Stock Broker and Client Agreement (BSE) in accordance with the model Agreement prescribed by SEBI, the “Stock Broker-Client Agreement”.
- (iii) The Stock Broker offers and/or proposes to offer the Internet Trading and Order Routing System (ITORS) Service to its clients; and the Client desires to avail of the Stock Broker’s ITORS Service for purchasing, selling or otherwise dealing in securities;
- (iv) The Stock Broker and the Client desire to enter into this Supplemental Agreement to the Stock Broker-Client Agreement in order to record the agreement between them relating to the Stock Broker’s ITORS Service to be availed of by the Client.

IT IS HEREBY AGREED BETWEEN THE STOCK BROKER AND CLIENT as follows:

1. Definitions:

1.1 In this Agreement (including the Recitals above), unless the context otherwise requires the following words shall have the following meanings:-

- (i) **“the Exchange”** means the Bombay Stock Exchange Ltd and includes a segment of the Exchange.
- (ii) **“Exchange Provisions”** means the Rules, Bye-laws, Regulations, Business Requirement, Specifications, handbooks, notices, circulars and resolutions of the Exchange or any segment of the Exchange in force from time to time and includes the Minimum Requirements Handbook for ITORS prescribed by the Exchange, as amended from time to time.
- (iii) **“ITORS”** means Internet based Trading Through Order Routing System, being a system approved by the Exchange for enabling clients to route their orders to their Stock Broker/s over the internet.
- (iv) **“ITORS Account Application”** means the application submitted by the Client to the Stock Broker to permit the Client to avail of the Stock Broker’s ITORS Service.
- (v) **“ITORS Service”** or **“Service”** means the service offered by the Stock Broker to its clients through ITORS whereunder the clients can route their orders for purchase, sale and other dealings in securities through the Stock Broker’s ITORS System.
- (vi) **“Stock Broker’s ITORS System”** or **“Stock Broker’s ITORS WebSite”** means the web site hosted by the Stock Broker on the internet through which the Stock Broker offers the ITORS Service and includes the hardware and software used for hosting and supporting the WebSite.
- (vii) **“Password”** means an alphanumeric code used by the Client to validate his/her username and access the Service.
- (viii) **“SEBI”** means the Securities & Exchange Board of India.
- (ix) **“Username”** means an alphanumeric login identification used by the Client for accessing the Service.

- 1.2 In this Agreement, headings are used for convenience and ease of reference only and shall not affect the construction or interpretation of any provision of this Agreement.
- 1.3 In this Agreement, unless the context otherwise requires, reference to the singular includes a reference to the plural and *vice-versa*, and reference to any gender includes a reference to all other genders.
- 1.4 In this Agreement, unless the context otherwise requires, references to Recitals and Clauses shall be deemed to be a reference to the recitals and clauses of this Agreement.
- 1.5 References to any enactment are to be construed as referring also to any amendment or re-enactment thereof and to any rule, bye-law, regulation, business requirement, specification, order or other provision made under it.

2. Agreement to provide and avail of the ITORS service:

The Stock Broker agrees to provide the Stock Broker's ITORS Service to the Client, and the Client agrees to avail of the Stock Broker's ITORS Service, on and subject to the terms and conditions of this Agreement, the Exchange Provisions and the terms of the Stock Broker's ITORS Web Site.

3. User name and password:

- 3.1 The Client will be entitled to a username and password, which will enable him to access the Stock Broker's ITORS System for availing of the Service.
- 3.2 The Client is aware that the Stock Broker's ITORS System itself generates the initial password and that the Stock Broker is aware of the same. The Client agrees and undertakes to immediately change his initial password upon receipt thereof. The Client is aware that subsequent passwords are not known or available to the Stock Broker.
- 3.3 The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock Broker's ITORS System using the Client's Username and/or Password whether or not such person was authorised to do so.
- 3.4 The Client shall immediately inform the Stock Broker of any unauthorised use of the Client's Username or Password with full details of such unauthorised use including the date of such unauthorised use, the manner in which it was unauthorisedly used, the transactions effected pursuant to such unauthorised use, etc.
- 3.5 The Client acknowledges that he is fully aware of and understands the risks associated with availing of a service for routing orders over the internet including the risk of misuse and unauthorised use of his Username and/or Password by a third party and the risk of a person hacking into the Client's account on the Stock Broker's ITORS System and unauthorisedly routing orders on behalf of the Client through the System. The Client agrees that he shall be fully liable and responsible for any and all unauthorised use and misuse of his Password and/or Username and also for any and all acts done by any person through the Stock Broker's ITORS System on the Client's Username in any manner whatsoever.
- 3.6 The Client shall log off from the ITORS Service at any time the Client is not accessing or using the Service and any liability incurred to the Client as a consequence of the Client not logging off the Service shall borne solely by the Client.
- 3.7 Without prejudice to the provisions of Clause 3.5, the Client shall immediately notify the Stock Broker in writing with full details if :
 - (i) he discovers or suspects unauthorised access through his Username, Password or account,
 - (ii) he notices discrepancies that might be attributable to unauthorised access,
 - (iii) he forgets his password or
 - (iv) he discovers a security flaw in the Stock Broker's ITORS System.
- 3.8 In any of the above events specified in Clause 3.7, the Client shall immediately change his Password. However, if the Client is unable to change his Password by reason of his having forgotten his Password or his Password having been unauthorisedly changed by some other person or for any other reason then the Client shall immediately request the Stock Broker in writing to discontinue his old Password; and thereupon the Stock Broker shall cause the Stock Broker's ITORS System to discontinue the use of the Client's old Password and the Stock Broker's ITORS System shall generate a new Password for the Client which shall be communicated to the Client. At no point in time shall the Stock Broker be liable for any loss, whether notional or actual, that may be suffered by the Client on account of the misuse of the Password.

4. Transactions and settlements:

- 4.1 All orders for purchase, sale or other dealings in securities and other instructions routed through the Stock Broker's ITORS System via the Client's Username shall be deemed to have been given by the Client.
- 4.2 The orders and instructions and all contracts and transactions entered into pursuant thereto and the settlement thereof will be in accordance with the Exchange Provisions.
- 4.3 The Stock Broker may from time to time impose and vary limits on the orders which the Client can place through the Stock Broker's ITORS System (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed, the companies in respect of whose securities orders can be placed, etc.). The

Client is aware and agrees that the Stock Broker may need to vary or reduce the limits or impose new limits urgently on the basis of the Stock Broker's risk perception and other factors considered relevant by the Stock Broker, and the Stock Broker may be unable to inform the Client of such variation, reduction or imposition in advance. The Client agrees that the Stock Broker shall not be responsible for such variation, reduction or imposition or the Client's inability to route any order through the Stock Broker's ITORS System on account of any such variation, reduction or imposition of limits. The Client understands and agrees that the Stock Broker may at any time, at its sole discretion and without prior notice, prohibit or restrict the Client's ability to place orders or trade in securities through the Stock Broker.

- 4.4 Though orders will generally be routed to the Exchange's computer systems within a few seconds from the time the order is placed by the Client on the Stock Broker's ITORS System, the Stock Broker shall not be liable for any delay in the execution of any order or for any resultant loss on account of the delay.
- 4.5 The Client agrees that the Stock Broker may, at its sole discretion, subject any order placed by a Client to manual review and entry, which may cause delays in the processing of the Client's order or may result in rejection of such order.
- 4.6 In case of a market order, the Client agrees that he will receive the price at which his order is executed by the exchange's computer system; and such price may be different from the price at which the security is trading when his order is entered into the Stock Broker's ITORS System.

5. Margin:

The Client agrees and undertakes to immediately deposit with the Stock Broker such cash, securities or other acceptable security, which the Stock Broker may require as margin. The Client agrees that the Stock Broker shall be entitled to require the Client to deposit with the Stock Broker a higher margin than that prescribed by the Exchange. The Stock Broker shall also be entitled to require the Client to keep permanently with the Stock Broker a margin of a value specified by the Stock Broker so long as the Client desires to avail of the Stock Broker's ITORS Service.

6. Cancellation requests

- 6.1 When the Client places a request to cancel an order, the cancellation of that order is not guaranteed. The order will only be cancelled if the Client's request for cancellation is received and the order is successfully cancelled before it is executed.
- 6.2 The Client shall not be entitled to presume an order as having been executed or canceled until a confirmation from the Stock Broker is received by the Client.
- 6.3 The Exchange may annul a trade suo-moto without giving a reason therefor. In the event of such annulment, the Stock Broker shall be entitled to cancel the relative contract(s) with the Client.

7. Brokerage, commissions and fees

- 7.1 The Client agrees to pay the Stock Broker brokerage, commission, fees, service tax and other taxes and transaction expenses as they exist from time to time and as they apply to the Client's account and transactions, and the services that he receives from the Stock Broker.
- 7.2 A schedule of brokerage, fees and commissions, applicable service and other taxes and other transaction expenses shall be provided by the Stock Broker to the Client from time to time upon request by the Client.

8. Confirmations

Online confirmation will be available to the Client upon execution or cancellation of an order placed by him through the Stock Broker's ITORS System. This shall be followed by a confirmation, which may be sent by postal mail, electronic mail or other electronic means. It is the responsibility of the Client to review upon first receipt, whether delivered to him online, by postal mail, by electronic mail, or other electronic means, all confirmations of transactions or cancellations.

9. Investment advice

- 9.1 The Client acknowledges that the Stock Broker shall not be liable to provide him with any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or investment.
- 9.2 The Client also acknowledges that the Stock Broker's employees are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice from the Stock Broker or any of its employees.
- 9.3 The Client agrees that in the event of the Stock Broker or any employee or official of the Stock Broker providing any information, recommendation or advice to the Client, the Client may act upon the same at the sole risk and cost of the Client, and the Stock Broker shall not be liable or responsible for the same.
- 9.4 The Client assumes full responsibility with respect to his investment decisions and transactions.
- 9.5 The Stock Broker, its officers, directors, partners, employees, agents and affiliates will have no liability with respect to any investment decisions or transactions of the Client.

10. Supplemental to main stock broker – client agreement:

This Agreement is supplemental to, and does not supersede, the Main Stock Broker-Client Agreement. Save and except as modified expressly or by implication by this Agreement the Exchange Provisions or the terms of the Stock Broker's ITORS WebSite, the provisions of the Main Stock Broker-Client Agreement shall apply mutatis mutandis to the extent applicable to dealings between the Stock Broker and the Client pursuant to or otherwise relating to the Stock Broker's ITORS Service.

11. Representations and warranties of client

The Client represents and warrants to the Stock Broker that:

- 11.1 All the information provided and statements made in the Client's ITORS Account Application are true and correct and are not misleading (whether by reason of omission to state a material fact or otherwise) and the Client is aware that the Stock Broker has agreed to provide the Stock Broker's ITORS Service to the Client on the basis, *inter alia*, of the statements made in the Client's ITORS Account Application.
- 11.2 The Client is aware and acknowledges that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. which are susceptible to interruptions and dislocations; and the Stock Broker's ITORS Service may at any time be unavailable without further notice. The Stock Broker and the Exchange do not make any representation or warranty that the Stock Broker's ITORS Service will be available to the Client at all times without any interruption. The Client agrees that he shall not have any claim against the Exchange or the Stock Broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock Broker's ITORS System or Service or the Exchange's service or systems for any reason whatsoever.
- 11.3 The Client has the required legal capacity to, and is authorised to, enter into this Agreement and is capable of performing his obligations and undertakings hereunder.
- 11.4 All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into pursuant to this Agreement with all applicable laws, shall be completed by the Client prior to such transaction being entered into.
- 11.5 The Client shall abide by the Exchange Provisions and the terms of the Stock Broker's ITORS WebSite in force from time to time.
- 11.6 Any instructions given by an authorised representative of the Client to the Stock Broker (or to the Stock Broker's representative) shall be binding on the Client.

12. Representations and warranties of the stock broker:

The Stock Broker represents and warrants to the Client that the Stock Broker's ITORS System has been approved by the Exchange. Where the ITORS system has not been approved by the Exchange, the Stock Broker has applied/ proposes to apply to the Exchange to approve the said ITORS System and the Stock Broker will commence the Stock Broker's ITORS Service only after the Exchange has approved the Stock Broker's ITORS System.

13. Market data

- 13.1 The Client understands that the Exchange asserts a proprietary interest in all of the market data it furnishes, directly or through the Stock Broker or otherwise. The Client understands that the Exchange does not guarantee the timeliness, sequence, accuracy or completeness of market data or any other market information, or any messages disseminated by it. Neither the Stock Broker nor the Exchange shall be liable in any way for incorrect, misleading, incomplete or dated data or information and, if the Client acts on the basis of the same, he shall do so at his own risk and cost.
- 13.2 The Client shall not furnish market information provided by the Exchange to any other person or entity for consideration or otherwise and in the event the Client uses such information he shall do so at his own risk and cost.

14. Notices

- 14.1 Any notice or other communication to be given by any party to the other in connection with this Agreement shall be in writing and shall be deemed duly served if delivered personally or sent by facsimile transmission or by prepaid registered post or by e-mail to the addressee at the address or (as the case may be), the e-mail or facsimile number (if any), of that party set posite its name below:

To the Stock broker at:

Name of the person concerned :Address	As mentioned at the end of this agreement
---------------------------------------	---

To the Client at:

Name of the person concerned : Address	As mentioned in the schedule to this Supplemental Agreement
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or at such other address, facsimile number or e-mail address as the party to be served may have notified the other in accordance with the provisions of this Clause.

Notwithstanding anything stated above, communication relating to orders, margins, maintenance calls and other similar matters in the ordinary course of dealings between the Stock Broker and the Client may be communicated orally.

15. Extraordinary events

The Stock Broker and/or its agents will not be liable for losses caused directly or indirectly by government restriction, Exchange or market rulings, suspension of trading, computer, communication, telephone or system failure, war, earthquakes, flood, accident, power failure, equipment or software malfunction, strikes or any other conditions beyond the Stock Broker's control.

16. Amendment to agreement

The Client understands and agrees that the Stock Broker may discontinue his ITORS Service in part or in its entirety and change the terms of the Service (including the terms on the Stock Broker's ITORS WebSite) at any time and from time to time, without prior notice.

17. Termination of agreement:

17.1 The Client agrees that the Stock Broker may at any time terminate this Agreement. The Client is aware and accepts that in view of the nature of the transactions and dealings involved in providing the Service it may not be possible for the Stock Broker to give advance notice of such termination or suspension to the Client.

17.2 The Client may at any time terminate this Agreement by not less than seven days notice to the Stock Broker, provided that unless the Stock Broker otherwise permits, the Client shall not be entitled to terminate this Agreement so long as any amount is payable or securities are deliverable by the Client to the Stock Broker.

17.3 The termination of this Agreement shall not affect any rights or obligations of either party which have accrued prior to the termination or which may arise out of or in connection with acts done or omitted prior to the termination.

17.4 The provisions of Clauses 14, 20 and 21 of this Agreement shall survive the termination of this Agreement.

18. Severability

In the event of any provisions of this Agreement being held to be or becoming invalid, unenforceable or illegal for any reason, this Agreement shall remain otherwise in full force apart from the said provision which will be deemed deleted. The parties shall however attempt to replace the deleted provision with a legally valid provision that reflects the same purpose as the deleted provision to the greatest extent possible.

19. Waiver

No forbearance, relaxation or inaction by any party at any time to require the performance of any provision of this Agreement shall in any way affect, diminish, or prejudice the right of such party to require the performance of that or any other provision of this Agreement or be considered to be a waiver of any right, unless specifically agreed in writing.

20. Law and jurisdiction

20.1 This Agreement shall be governed by and construed in all respects in accordance with the laws of the Republic of India and, subject to the provisions of Clause 21, the courts at Mumbai, India shall have jurisdiction over this Agreement and the arbitration proceedings in relation to the Agreement.

20.2 This Agreement and all contracts and transactions between the Stock Broker and the Client pursuant hereto shall be subject to the Exchange Provisions, the Rules, Bye-Laws, Regulations, and other provisions of its clearing house, if any, the provisions of the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act of 1956 and the rules and regulations made thereunder and as amended from time to time.

21. Dispute resolution

Any claim, dispute or difference arising between the Parties hereto in respect of this Agreement or any contracts, dealings or transactions pursuant hereto or any rights, obligations, terms or conditions as contained in this Agreement or the interpretation or construction of this Agreement shall be subject to the grievance redressal procedure of the Exchange and shall be subject to the arbitration procedure as prescribed by the Exchange Provisions.

IN WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year written below.
 Schedule above referred to

Name	Mr. / Ms. / Mrs.						
Constitution	Individual						
Address							
City						PIN	
State				Country			

Signed and Delivered by

	Stock Broker	Client
Name	Reliance Securities Limited	
Name of Authorized Signatory		----- N.A. -----
Signature		F15
Witness Name		
Address		
Witness Signature	W5	SW5
Place : SILVASA	Date :	

**Supplemental Agreement to Stock Broker and Client Agreement (NSE)
(Internet-based trading services)**

VOLUNTARY

This Supplemental Agreement is made and executed at a place and on the date as mentioned in the Schedule to this Supplemental Agreement between

Reliance Securities Limited, a Member of National Stock Exchange of India Limited with SEBI Registration No(s): INB231234833 in the Capital Market/Cash Segment, INF231234833 in the Futures and Options Segment and INE231234833 in the Currency Derivatives Segment, hereinafter called "the Stock Broker" and having its registered office at 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East). Mumbai 400 063 and having an office at Shop No 6 & 7, First Floor, City Centre, Silvassa – Vapi Main Road, Silvassa. Dadra & Nagar Haveli 396230, and

The Client described in the schedule to this Supplemental Agreement being an individual/a sole proprietary concern/HUF/a partnership firm/a body corporate, registered/ incorporated under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956 (hereinafter referred to as "the Client") having his/her/its residence/registered office/principal office at the place as mentioned in the Schedule to this Supplemental Agreement.

WITNESSTH :

Whereas

1. The Client is a client/constituent of the Stock Broker, and the Stock Broker and the Client have entered into a Stock Broker and Client Agreement as specified in the 'Stock Broker and Client Agreement (NSE-Cash/Capital Market, F&O Segment and Currency Derivatives Segment)' in accordance with the model agreement prescribed by SEBI (between Stock Broker and Client.
2. The Stock Broker and the Client desire to enter into this Supplemental Agreement to the Main Stock Broker and Client Agreement in order to record the agreement between them relating to the Stock Broker's Internet-based trading Service to be availed of by the Client
3. The Stock Broker is registered as a Trading Member of National Stock Exchange of India Limited vide SEBI Registration No. INB231234833 in the Capital Market/Cash Segment and as a Trading Member and a Clearing Member vide SEBI Registration No(s). INF231234833 and INE231234833 in the Futures and Options Segment and in the Currency Derivatives Segment respectively.
4. The Client is desirous of investing/trading in those securities and contracts admitted for dealing on the Exchange as defined in the Bye-Laws of the Exchange.
5. The Client has satisfied itself of the capability of the Stock Broker to deal in securities and contracts wishes to execute his orders through him and the Client shall continue to satisfy itself of such capability of the Stock Broker before executing orders through him.
6. The Stock Broker has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the Client and investment objectives relevant to the services to be provided.
7. The Stock Broker has taken steps and shall take steps to make the Client aware of the precise nature of the Member's liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations and guidelines issued by SEBI and Stock Exchange rules, regulations and Bye-laws that may be in force from time to time.
2. In the event of death or insolvency of the client or his otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, Member may close out the transaction of the client and the client or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.
3. The agreement entered into between the Stock Broker and the Client shall stand terminated by mutual consent of the parties by giving at least one month written notice. Such cancellation or termination shall not have any effect on transaction executed before the date of such notice of termination and the parties shall enjoy the same rights and shall have same obligations in respect of such transactions.

4. The instructions issued by an authorized representative of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the client.
5. The Client is aware that authentication technologies and strict security measures are required for the internet trading through order routed system and undertakes to ensure that the password of the Client and/or his authorised representative are not revealed to any third party.
6. The Client agrees that the Stock Broker shall not be liable or responsible for non-execution of the orders of the Client due to any link/system failure at the Client/ Members/Exchange end.
7. The Stock Exchange may cancel a trade suo-moto without giving any reason thereof. In the event of such cancellation, MEMBER shall be entitled to cancel relative contract(s) with Client.
8. The Stock Broker shall also send the Order/Trade confirmation slip through E-mail to the Client at his request, within 24 hrs. from the time of execution of order/trade on the NEAT system, as the case may be. The Client agrees that the information sent by Member by E-mail is deemed to be a valid delivery of such information by the Member.
9. The Client is aware that the Stock Broker has provided on the web site a facility for reconfirmation of orders, which are larger than that specified by the Member's risk management, by the Stock Broker and is also aware that the Stock Broker has the discretion to reject the execution of such orders based on his risk perception.
10. The Stock Broker and the Client are aware of the provisions of Bye-Laws, Rules and regulations of the Exchange relating to resolution of disputes/differences through the mechanism of arbitration provided by the Exchange and agree to abide by the said provisions.
11. All trades, transactions and contracts are subject to the Bye-Laws, Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of Mumbai and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in Mumbai for the purpose of giving effect to the provisions of the Rules and Regulations of the Exchange.

IN WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year written below.
Schedule above referred to

Name	Mr. / Ms. / Mrs.						
Constitution	Individual						
Address							
City				PIN			
State			Country				

Signed and Delivered by

	Stock Broker	Client
Name	Reliance Securities Limited	
Name of Authorized Signatory		----- N.A. -----
Signature		F16
Witness Name		
Address		
Witness Signature	W6	SW6
Place : SILVASA	Date :	

Note: All references to the specific quantity / rate / fee mentioned in this agreement are subject to change from time to time, as so agreed it in writing between the parties.

Letter for BSE STAR MF

Date: / /20

To,
Reliance Securities Limited
11th Floor, R-Tech IT Park,
Western Express Highway,
Goregaon (East),
Mumbai 400 063

Dear Sir,

Sub: BSE STAR MF

I / We am / are registered as your client with Client Code as mentioned below and have executed Stock Broker and Client Agreement (BSE) or Tripartite agreement between stock broker, sub broker and client (BSE) for the purpose of trading in the Capital Market Segment of the Bombay Stock Exchange Limited (BSE/ the Exchange)

I / We am / are interested in availing MFSS facility of the Exchange for the purpose of dealing in the units of Mutual funds Scheme permitted to be dealt with on the BSE StAR MF of the Exchange.

For the purpose of availing the MFSS facility I / We state that Know your Client details as submitted by me/us for the securities broking may be considered for the purpose of BSE StAR MF and I / We further confirm that the details contained in same remain unchanged as on date.

I / We am / are willing to abide by the terms and conditions as mentioned in the Circular dated December 2, 2009 and as may be specified by the Exchange from time to time in this regard.

I / We shall also ensure compliance with the requirements as may be specified from time to time by the Securities and Exchange Board of India and/ or Association of Mutual Funds of India (AMFI).

I / We shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, addenda issued regarding each Mutual Fund Schemes with respect to which I / we choose to subscribe / redeem. I / We further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes.

I / We therefore request you to register me/ us as your client for participating in the MFSS.

Thanking You,

Yours faithfully

Client Signature 

Client Name: _____

Client Code: _____

Letter for NSE MFSS

Date: / /20

To,
Reliance Securities Limited
11th Floor, R-Tech IT Park,
Western Express Highway,
Goregaon (East),
Mumbai 400 063

Dear Sir,

Sub: Mutual Fund Service System (MFSS) Facility of NSE

I / We am / are registered as your client with Client Code as mentioned below and have executed Stock Broker and Client Agreement (NSE) or Tripartite agreement between stock broker, sub broker and client (NSE) for the purpose of trading in the Capital Market Segment, Futures & Options Segment and Currency Derivatives Segment of the National Stock Exchange of India Limited (NSE/ the Exchange)

I / We am / are interested in availing MFSS facility of the Exchange for the purpose of dealing in the units of Mutual funds Scheme permitted to be dealt with on the MFSS of the Exchange.

For the purpose of availing the MFSS facility I / We state that Know your Client details as submitted by me/us for the securities broking may be considered for the purpose of MFSS and I / We further confirm that the details contained in same remain unchanged as on date.

I / We am / are willing to abide by the terms and conditions as mentioned in the Circular dated November 24, 2009 and as may be specified by the Exchange from time to time in this regard.

I / We shall also ensure compliance with the requirements as may be specified from time to time by the Securities and Exchange Board of India and/ or Association of Mutual Funds of India (AMFI).

I / We shall read and understand the contents of the Scheme Information Document and Key Information Memorandum, addenda issued regarding each Mutual Fund Schemes with respect to which I / we choose to subscribe / redeem. I / We further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes.

I / We therefore request you to register me/ us as your client for participating in the MFSS.

Thanking You,

Yours faithfully

Client Signature **F18**

Client Name: _____

Client Code: _____

Date: / /20

To,
Reliance Securities Limited
 Mumbai.

Sub: Authorisation for maintaining Running Account

Dear Sir(s)

We are registered client with you and dealing in Capital Market/ Derivative Market/ Currency Market having client code as mentioned above.

We are aware that payout / dividend received / credited from the exchange(s) against settlement of transaction as per settlement cycle is available within 1 working day of the payout from the Exchange. It is difficult for me/us to make available the required funds on every pay-in of funds obligation / margin obligation, hence We request you to maintain our account on a running basis and retain the payout received / credit balance in our account for my/our future obligation / margin obligation or other liabilities unless we instruct otherwise.

We hereby further authorize you to debit / credit / transfer the amounts between the various segments either on the same Exchange and / or Exchanges to meet our obligation or various dues payable to you / Exchange(s).

If payment of funds is required, We shall request you in writing or through the web option for funds withdrawal on the web login. Further it may be noted that if required we may revoke this authorization at any time after giving request in writing providing the sufficient notice.

This authorization shall be valid only for a year from the date of this authorisation. The actual settlement of funds shall be done at least once in the preference period selected below:

- Once in a calendar Quarter
 Once in a calendar month,
 Such other higher period as may be allowed by Stock Exchange / SEBI from time to itme

While settling the account having outstanding obligations on the settlement date, you may retain the requisite funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.

We shall bring any dispute arising from the statement of account or settlement so made to your notice within 7 working days from the date of receipt of funds or statement, as the case may be. In case of non receipt of any such communication the statement / settlement of running account shall be considered as final as agreed and accepted by us.

Yours faithfully,

Signature 

Client Name: _____

Client Code: _____

Date: / /20

To,
Reliance Securities Limited / Reliance Capital Limited
 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East), Mumbai 400 063

Sub: Authorisation for issuance of Contract Notes, Bills, DAS, Margin Statement, Account Statements, Demat transaction cum Holding statement, DP Bills/Documents electronically

Dear Sir(s)

I/We am/are registered clients with you and dealing in Capital Market/ Derivative Market/ Currency Market of Exchange(s) having client code and BO ID as mentioned below.

In reference to my/our dealings with you as your client, I/We am/are aware that Contract Notes, Bills, Daily Activity Statement (DAS), Margin Statement, Ledgers, Transaction statement (Statement of Funds / Securities), report, Order/Trade confirmation slip, Demat transaction cum Holding statement, DP Bills, letter, circulars, other documents [herein after referred as "documents"] & communication can be received either through electronic mode i.e. Email or through physical mode on my/our address communicated to you.

In order to facilitate ease of operations I/we would like to opt for electronic mode on email IDs mentioned in the KYC form.

I/We further hereby undertake & confirm for the following and authorize you:

1. To send documents and other communication in electronic form at the aforesaid email ids.
2. I/We shall complete the necessary formalities that are required under the provisions of the Information technology Act, 2000 for getting the documents digitally signed as specified in the Information Technology Act 2000 and the Rules made there under.
3. I/We confirm that documents and other communication sent on my/our email id as mentioned shall be deemed to have been delivered to me/us and it shall be presumed that the same are in order and shall be treated as due discharge of obligation of the Member under the directive and guidelines of SEBI and the stock exchange(s). All information contained therein shall be binding upon me/us unless any discrepancies are informed by me/us in writing within the time frame as defined in the Rules, Regulations and Bye-Laws of the relevant Stock Exchange that may be in force from time to time and/or as may be decided by the company.
4. I/We am/are aware that it is my/our responsibility to verify documents and other communications immediately upon receipt of the same and non verification or not accessing the same shall not be a reason for disputing at any time.
5. I/We agree that the log reports of your dispatching software other than for bounced mail notification received by the company shall be a conclusive proof of dispatch of documents and any other communication to me/us and such dispatch shall be deemed to be received by me/us and shall not be disputed by me/us for any reason whatsoever.
6. I/We agree that you shall not take cognizance of out-of office/out of station auto replies and I/We shall be deemed to have received such electronic mails.
7. I/We confirm that non-receipt of bounced mail notification by you shall amount to delivery of documents and other communication at the mentioned e-mail ID's.
8. In case of my/our written request for physical copy of any of the documents, the same may be sent at the communication address available in your records.
9. I/We confirm that any change in the email-id shall be communicated by me/us through a physical letter to you or through the email change request option given on the website using my/our secured login ID / user ID and password.
10. I/We agree not to hold you responsible for late/non-receipt of documents in electronic form and any other communication for any reason including but not limited to the malfunction of my/our computer system/server/internet connection, failure of email services/ communication line, loss of connectivity or due to email in transit or change in aforesaid email address.

Yours faithfully,

Signature **F20**

Name of Client: _____

Client Code: _____

BO ID: 13041400 _____

Power of Attorney (Voluntary)

Sr.No.

THIS POWER OF ATTORNEY is made on the date, and place as mentioned in the Schedule hereunder by the persons mentioned in the Schedule under title "Bank Account Holders" (hereinafter referred to as "**Bank Account Holders**") and the persons mentioned in the Schedule under title "**Demat Account Holders**" (hereinafter referred to as "**Demat Account Holders**") IN FAVOUR OF Reliance Securities Limited, a Company incorporated under the Companies Act, 1956 having its Registered Office at 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East). Mumbai 400 063 and having an office at Shop No 6 & 7, First Floor, City Centre, Silvassa – Vapi Main Road, Silvassa. Dadra & Nagar Haveli 396230 (hereinafter referred to as "**Attorney**" / "**Reliance Securities Limited**" which expression shall unless repugnant to the context thereof shall mean and include its successor) acting through its directors, officers or such other persons as may be authorised by the Attorney from time to time in this regard

WHEREAS:

The persons mentioned in the Schedule under title "Client Details" (hereinafter referred to as "the Client") has opened/is desirous of opening a Trading Account with Reliance Securities Limited.

The Bank Account Holders hold bank account/s with the bank ("the said Bank"), and bearing bank account number/s as mentioned in the Schedule hereunder under title "Bank Account Details" (hereinafter referred to as "the Bank Account").

The Demat Account Holders hold demat account/s with Reliance Capital Limited, a Depository Participant ("Reliance Capital") details whereof are mentioned in the Schedule hereunder under title "Demat Account Details" (hereinafter referred to as "the Demat Account").

The Client is also the first holder/sole holder of the Bank Account, and the Demat Account; (the Account Holders).

The Client has entered into or is desirous of entering into Member Client Agreement and other agreement with Reliance Securities Limited, together with annexures and/or schedules thereto ("**Agreement(s)**");

To facilitate proper execution of various transactions carried out by the Client pursuant to the Agreement(s) executed, including but not limited to transactions placed by the Clients for Shares, Securities, Derivatives, Futures & Options Contracts, Bonds, IPOs / Public Offers of various Companies and in various Mutual Fund Schemes and such other Services /Products/Facilities availed by the Client from time to time.

With respect to these aforesaid activities, the Client is now desirous of constituting and appointing Reliance Securities Limited as their lawfully constituted attorney and confer upon it the powers hereinafter stated.

NOW KNOW ALL AND THIS POWER OF ATTORNEY WITNESSETH that I/we, the Account Holders hereby nominate, appoint and constitute Reliance Securities Limited, acting through its directors, officers or employees or such other persons as may be authorised by Reliance Securities Limited in this regard from time to time as the true and lawful attorney to do the following acts, deeds, and things for and on my/our behalf; namely:

1. To operate and debit the Demat Account(s) which is in my/our name for facilitating transactions by/through Reliance Securities Limited to meet all margin / settlement obligations and for recovering any outstanding amounts due from me/us to Reliance Securities Limited in terms of the Agreements, and for any of the facilities / services offered by Reliance Securities Limited and availed by me/us and to do the following:
 - a. to transfer securities from the Demat Account for the purpose of delivering the same in respect of securities sold by me/us or for margin purposes and to meet margin obligations and/or other obligations in respect of any transactions done on any of the Exchange(s) by me/us;
 - b. to transfer securities from my/our Demat Account to Demat account(s) of the Attorney mentioned herein below or to any other accounts as may be updated/amended by proper communication without executing a new Power of Attorney everytime.
 - c. to block and/or hold all or any of the Securities lying in the Demat Account(s) including in the Attorney's / Reliance Capital's internal systems belonging to me/us or in such other manner as the Attorney may determine, without any further instructions to transfer all the said securities to the Attorney or any account(s) of the Attorney or in accordance with the instructions of the Attorney;
 - d. subject to permitted laws, to create/mark a lien, charge or pledge on all or any of the securities lying in the Demat Account(s) including in Reliance Securities Limited/Reliance Capital internal systems belonging to me/us or in such other manner as the Attorney may determine, without any further instructions to transfer all the said Securities to the Attorney or any account(s) of the Attorney or in accordance with the instructions of the Attorney;
 - e. to sign, deliver, endorse and/or acknowledge all instructions, forms, transfer deeds, depository forms and instruments, slips, receipts and other instruments and writings which are required, necessary or advisable for performing all or any of the powers or authorities hereby conferred;
 - f. To effect all non-cash corporate actions in respect of the securities held in my/our Demat Account, if applicable;

2. To issue necessary instructions to the Bank for debiting my/our Bank Account for facilitating transactions in securities, for meeting my/ our settlement obligations/ margin requirements and for recovering any outstanding amounts due from me/ us to the Attorney arising out of my/ our trading activities on the various exchanges, towards any monies/ fees/ charges outstanding or payable by virtue of me /us using / availing / subscribing to any of the facilities/ services offered by the Attorney ;
3. To issue instructions to debit my/our Bank Account, towards monies/ fees/ charges due to the Attorney and to discharge all funds obligations in this regard on my/our behalf by virtue of I / We using/subscribing to any of the facilities/services provided by the Attorney;
4. To sign the application forms, composite application forms, applications and the required documents for us/me to apply, subscribe and /or renounce in the Initial Public Offering (IPO), follow-on issues, further issues, rights issue or other offerings of the securities and to facilitate in investment and redemption units of mutual fund schemes;
5. To do all such acts, deeds and things as may be necessary for or incidental to the powers granted hereby;

AND GENERALLY to do, perform and execute all such other acts, deeds, instruments, matters and things on my/our behalf as the said Attorney may think fit in accordance with the Agreement(s) to be entered into/entered into between me/us and the Attorney and to all intents and purposes as I/we myself/ourselves could do if I/we were personally present AND for the further, better and more effectually doing, effecting, executing and performing the several matters and things aforesaid AND I/we hereby ratify and confirm and agree and undertake to ratify and confirm whatsoever the said Attorney shall lawfully do or cause to be done by virtue of these presents.

The Attorney is authorized to send to me / us consolidated summary of scrip wise buy and sell positions by way of short messaging services or e-mails on a daily basis.

The Bank/ Reliance Capital accordingly is authorized and has consented to follow the instructions of my/our said Attorney with respect to the powers set forth with respect to my/our Bank Account/Demat Account and I/we hereby ratify and confirm any and all transactions, trades or dealings effected in and for my/our above mentioned accounts by my/our Attorney.

This Power of Attorney and authorization is in addition to (and in no way limits or restricts) any and all rights which the Attorney/ Reliance Capital may have under any other agreement or agreements between the Attorney / Reliance Capital and me/us.

The Attorney hereby agrees to return to me/ us the Securities or the funds that may have been received by it erroneously or that it was not entitled to receive.

This Power of Attorney and authorization shall not be affected by lapse of time. It shall continue in full force and effect until the Attorney shall receive written notice of revocation thereof, signed by me/us;

This Power of Attorney shall be terminated by me/us without any notice period and in the event of termination thereof by my/our death/dissolution, until the Attorney shall have received actual notice thereof, and such revocation or termination shall in no way affect the validity of this POA, with reference to any transaction(s) initiated by me/us or by my/our Attorney/Reliance Capital, prior to the actual receipt by the Attorney of a notice of such revocation or termination, as above provided.

I/We have read carefully the provisions of this Power of Attorney and understand that it authorizes my/our Attorney, to exercise all rights and powers set forth with respect to my/our Bank account and Demat Account. I/We understand that anything my/our Attorney may do in the exercise of such rights and powers shall be fully binding upon me/us. The powers hereby given to the Attorney shall be given the widest interpretation.

Where this Power of Attorney is executed by a company/partnership firm/association of persons/trust, the Attorney is a person duly authorised to sign on behalf of the company/partnership firm/association of persons/trust.

This Power of Attorney does not intend to give any exclusive rights to the Attorney on the Bank Account and /or the Demat Account.

The Attorney shall forward a copy of this POA to the Reliance Capital and the said Bank. The powers granted herein together with this POA shall be valid and effective only upon acceptance of the grant by Reliance Securities in whose favour the same is granted.

This Power of Attorney shall be governed by the laws of India and shall be subject to the Jurisdiction of the Courts at Mumbai.

The schedule hereinabove referred to

Client Details

Name of the Client	Client Code	<input type="text"/>							
Address									

Bank Account Holder(s)**Bank Account Details**

First Holder	Bank & Branch
Second Holder	Account No.

Demat Account Holder(s)**Demat Account Details**

First Holder	Reliance Capital Limited
Second Holder	DP ID 13041400
Third Holder	Client ID <input type="text"/>

Reliance Securities Demat Account details

NSE - CDSL: 1304140000000138 NSDL: CMBP ID - IN563575 BSE - CDSL: 1304140000000 220 NSDL: CMBP ID - IN654519

Reliance Securities Bank Account details

Name of the Bank & Branch - Citi Bank, Mumbai

Bank Account Number - 0011950019

IN WITNESS WHEREOF I/We have hereunto set and subscribed our respective hands on the day and date as first mentioned in the Schedule

Sr. No.	Holder	Name	Signature
1.	First Holder (For Bank & Demat)		F21
2.	Second Holder (For Demat)		S1
3.	Third Holder (For Demat)		T1

Witness

Name : _____

Address : _____

Signature : **SW7** _____

Place : SILVASA

Accepted

For Reliance Securities Limited

Authorised Signatory

Date : _____

To

Reliance Securities Limited

11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East), Mumbai 400 063

CONFIRMATION OF GENERAL TERMS AND CONDITIONS GOVERNING SECURITIES TRADING AND BROKING SERVICES OF RELIANCE SECURITIES LIMITED.

I/We _____ ("the Client") hereby state and acknowledge that I/we have read and understood the terms and conditions governing securities trading and broking services of Reliance Securities Limited. ("the Stock Broker"), the same appearing hereunder and I/we shall abide by the same.

A. Definitions

- (a) "Exchange" shall mean and include the Bombay Stock Exchange Limited (BSE) and/or the National Stock Exchange (NSE) of India Limited.
- (b) "Depository" shall mean and include the National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd. (CDSL).
- (c) "SEBI" shall mean and include the Securities and Exchange Board of India.

B. General terms and conditions governing the service

1. The Provisions of these terms and conditions and all transactions that are carried out by and on behalf of the Client, shall always be subject to the rules, regulations, guidelines and circulars issued by Stock Exchange, their Clearing Corporation/ Houses, if any, on which such transactions are executed and/or cleared by the Stock Broker that may be in force from time to time, the Reserve Bank of India and the NSDL and CDSL, the Securities Contracts (Regulation) Act 1956 and the rules made there under, and any other applicable statutory provisions and rules or regulations. The Stock Broker is under no obligation to inform the Client of changes in these rules, regulations or guidelines etc.
2. Where the Client is a Non Resident Indian, he agrees to abide by the Foreign Exchange Management Act and rules and regulations issued there under from time to time.
3. The Client hereby authorizes the Stock Broker to take all such steps on the Client's behalf as may be required or advisable in the Stock Broker's opinion for compliance with the Exchange provisions or any other law or provisions or to complete or settle any transactions entered in to through or with the Stock Broker or executed by the Stock Broker on behalf of the Client. However nothing contained herein shall oblige the Stock Broker to take such steps.
4. In addition to the specific rights set out in these terms and conditions, the Stock Broker and the Client shall be entitled to exercise any other rights which the Stock Broker or the Client may have under the Rules, Bye-Laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.
5. The Client states that he/it is eligible and has the authority to enter into a stockbroker client agreement ("the Agreement") and nothing in law or otherwise bars the Client therefrom. The Client having entered/agreed to enter in to the Agreement shall be deemed to have satisfied himself/itself with regard to eligibility in this respect.
6. Authorized Person

If any transaction(s) under the Agreement or under any other agreement or otherwise with Stock Broker has/have been executed on behalf of the Client by any other person, other than a person authorized by the Client on behalf of the Client and the same has/have been accepted by the Client from time to time on the basis of the contract note(s)/bills/any other correspondence dispatched/communicated to the Client by the Stock Broker and/or by part or full settlement of the said transaction(s) by the Client, then such transaction(s) shall be deemed to be executed by such person under authority of the Client and the Client hereby agrees to ratify and accept all such or other actions of such persons and undertakes to meet all obligations arising from these transaction(s).

7. All references to the specific quantity/rate/fee/charges mentioned in the Agreement or these terms and conditions or in any other writing are subject to change from time to time without notice.
8. These Terms and conditions can be altered, amended and/or modified by the parties mutually in writing. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and Regulations of SEBI or Bye Laws, Rules and Regulations of the relevant stock exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in the Agreement and/or these terms and conditions. Provided further that the Stock Broker may communicate any changes to the these terms and conditions in writing or by electronic form to the Client or post the same on the web site of the Stock Broker. Such changes are binding on the Client if the Stock Broker has received no objection from the Client within 30 days from the date of such communication.
9. The Client agrees that he will not act as a sub broker without prior written permission of the Stock Broker and without obtaining certificate of registration from SEBI.

10. All orders made by the Client shall only be in securities compulsorily traded in the dematerialized form. All deliveries of securities made by or to the Client shall only be in the dematerialized form.
11. The Client shall transmit his/its orders to the Stock Broker through the Internet over the Stock Broker's web site, or through telephone (wherever and whenever such facility is available and/or offered by the Stock Broker and as per predefined procedure of forwarding the order through a phone broking executive) through a sub-broker or in such manner as the Stock Broker may permit.
12. The Stock Broker shall have the right to retain and/or set-off and adjust any amounts payable to the Client against any present or future receivables from the Client (whether accrued or contingent). More particularly, the Stock Broker shall have the right to:
 - (i) set off and adjust all funds, receivables, margins of the Client lying with the Stock Broker, and/ or any amounts payable to the Client against all dues and receivables of, and amounts payable by the Client, across segments and/ or Exchanges for the settlement of dues and/or for margin requirements, of the Client, without any reference/ notice to the Client.
 - (ii) set off and adjust all securities of the Client lying with the Stock Broker across segments and/or Exchanges for the settlement of the Client's outstanding positions in any segment of Exchange, without any reference or notice to the Client.
 - (iii) set-off and adjust all funds, receivables, margins of the Client lying with the Stock Broker, as well as all securities of the Client lying with the Stock Broker/pledged in favour of the Stock Broker, against all present and future dues and receivables of, and amounts payable by, the Client in relation to any other service or agreement or for the settlement of the Client's outstanding positions in relation to such other service, without any reference to the Client.

The Client hereby waives any and all objection to, and hereby authorizes the Stock Broker to adjust/appropriate its funds, receivables and margins and/or securities as aforesaid.

13. The Stock Broker may, at its sole discretion, square-off any outstanding position(s) of the Client due to all or any of the following:
 - (i) shortage of margin.
 - (ii) any restrictions in relation to volume of trading/outstanding business or margins stipulated by the Exchange, clearing corporation/clearing house and/or the Stock Broker.
 - (iii) delays by the Client in meeting his obligations/dues to the Stock Broker and/or the clearing corporation/clearing house.
 - (iv) any extraordinary event warranting such square off.
 - (v) any extraordinary movement in the market / particular script.

C. Risk disclosure

14. The Stock Broker declares that it has brought out the contents of the risk disclosure document to the notice of the Client and made him aware of the significance of the said document and the Client states and agrees that he has read, understood, appreciated and signed the risk disclosure documents of the Exchange and has retained a copy thereof.

The Client agrees and declares as follows that:

- a. The Client shall deposit with the Stock Broker such monies, securities or other property that may be required to open and/or maintain his account with the Stock Broker.
- b. All monies, securities or other property that the Stock Broker may hold on Client's account shall be held subject to a general lien for the discharge of Client's obligations to the Stock Broker.
- c. The Client shall not, acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted Derivatives contracts as fixed from time to time by the Exchange.
- d. The Client shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly, the Client would have exercised in excess of the number of permitted futures contracts as may be fixed from time to time by the Exchange.
- e. The Client authorizes the Stock Broker, at the discretion of the Stock Broker should the Stock Broker deem it necessary for risk containment, to buy, sell or close out any part or all of the derivative contracts held in the Client's account with the Stock Broker. Any or all such incidental expenses incurred by the Stock Broker shall be reimbursed by the Client.

D. Provisions applicable specifically to Web, Wired and Wireless telephone based trading services

15. Stock Broker may offer broking services through the Internet through its web site 'www.rsec.co.in' or such other web site as notified by the Stock Broker from time to time ("the Website"). Stock Broker may also offer wireless and wired telephone based dial and trade broking services to the Client. Electronic broking services or wireless and/or wired dial and trade services or any other services through electronic mode shall be

collectively referred to as "E-Trading Services". The provisions of this Section D shall apply to the E-Trading Services in addition to the remaining provisions of these terms and conditions.

16. Before availing of the E-Trading services the Client shall complete registration process, if any, as may be prescribed by the Stock Broker from time to time.
17. The Client shall follow the instructions given in the Website for registering himself as a client. Such formalities will include selection of preferred user ID, basic client information.
18. Stock Broker will provide the Client with a username, a trading password or other identification or security code/device by whatever name called, which will enable him to avail of the facilities of E-Trading through the Stock Brokers Website, over the telephone or in such other manner as may be permitted by the Stock Broker for availing the services. All terms regarding the use, reset and modification of such password shall be governed by information on the Website or available upon request by the Client to the Stock Broker.
19. The Client is aware that the Stock Broker's system randomly generates the initial password, encrypts and passes on the password to the Client. The Client agrees and undertakes to immediately change his initial password upon receipt thereof. The Client is aware that subsequent passwords also are not known or available to the Stock Broker.
20. The services on the Website shall be available to the client subject to the terms and conditions mentioned thereof. The products specific terms and conditions shall be posted on the website. The use of any of the products by the clients shall mean that the client has accepted to the applicable products specific terms and conditions.
21. In any of the events referred to in Clause 22 the Client shall immediately change his password. However, if the Client is unable to change his password by reason of his having forgotten his password or his password having been unauthorizedly changed by some other person or for any other reason then the Client shall immediately request the Stock Broker in writing to discontinue his old password; and thereupon the Stock Broker shall cause the Stock Broker's E-Trading system to discontinue use of the Client's old password and the Stock Broker's E-Trading system shall generate a new password for the Client which shall be communicated to the Client. At no point in time shall the Stock Broker be liable for any loss, whether notional or actual, that may be suffered by the Client on account of the misuse of the password/ security identification details. The Client acknowledges that on intimation of any of the events referred to in Clause 22 the Stock Broker may, at its sole discretion if deemed necessary to do so, temporarily discontinue the availability of the E-Trading System to the Client for the purpose of generating a new password, which shall be communicated to the Client. It is clarified for the avoidance of doubt that the Stock Broker shall not, at any time whatsoever, whether or not such intimation is received by the Stock Broker and whether or not the Stock Broker has discontinued the availability of the E-Trading System to the Client, be liable in any manner whatsoever for any orders entered and transactions done by any person whosoever through the Website using the Client's username and/or trading password/ security identification details, the responsibility and liability for which will remain solely with the Client.
22. The Client shall be responsible for keeping the username, password and security identification details confidential and secure and shall be solely responsible for all orders entered and transactions done by any person who so ever through the Stock Broker's system using the Client's username, password and security identification details whether or not such person was authorized to do so. The Client shall ensure that he is the only authorized user of username, password and security identification details. The Stock Broker shall be entitled to presume that any orders or instructions entered or communicated using the Client's username, and password is the Client's own order or instruction or that of the Client's duly authorized representative. The Client will be fully responsible and liable for, and will pay or reimburse to the Stock Broker on demand all costs, charges, damages and expenses incurred by the Stock Broker as a consequence of access and/or use of Client's account, Stock Broker's system or service by any third party using the Client's username, password and security identification details.
23. The Client shall remain logged off from the Website at any time the Client is not accessing or using the E-Trading service and any liability incurred to the Client as a consequence of the Client not logging off the service shall be borne solely by the Client.
24. The Client agrees to provide information relating to customer user identification details and such other information as may be required while placing orders on the telephone to determine the identity of the Client. Provided however that nothing prevents the Stock Broker from accepting instructions from the Client over phone without usage of identification number, and such acceptance of instructions by the Stock Broker shall be binding on the Client.
25. The Stock Broker may from time to time, at its sole discretion, impose and vary limits on the orders that the Client can place through the Stock Broker's Website (including but not limited to exposure limits, turnover limits, limits as to the number, value and/or kind of securities/contracts in respect of which buy or sell orders can be placed etc.). The Client is aware and agrees that the Stock Broker may need to vary or reduce the limits or impose new limits urgently on the basis of the Stock Broker's risk perception and other factors considered relevant by the Stock Broker, and the Stock Broker may be unable to inform the Client of such variation, reduction or imposition in advance. The Client agrees that the Stock Broker shall not be responsible for such variation, reduction or imposition or the Client's inability to route any order through the Stock Broker's Website on account of any such variation, reduction or imposition of limits. The Client understands and agrees that the

Stock Broker may, as a risk containment measure, at any time, at its sole discretion and without prior notice, prohibit or restrict the Client's ability to place orders or trade in all or some of the securities/contracts through the Stock Broker.

26. Though orders will generally be routed to the Exchange's computer systems within a few seconds from the time the order is placed by the Client on the Stock Broker's Website, the Stock Broker shall not be liable for any delay in the execution of any order or for any resultant loss on account of the delay and the Client hereby waives any claim for losses, costs, damages, expenses or otherwise against the Stock Broker in this regard. The Client agrees that the Stock Broker may, at its sole discretion, subject any order placed by a Client to manual review and entry, which may cause delays in the processing of the Client's order or may result in rejection of such order.
27. In case of a market order, the Client agrees that he will receive the price at which order was executed at the Exchange's computer system; and such price may be different from the price at which the security was trading when his order was entered into the Stock Broker's Website.
28. The Client understands and agrees that the Stock Broker may, at its sole discretion and without being required to assign any reasons therefore, discontinue his E-Trading service in part or in its entirety and change the terms of the service (including the terms of the Stock Broker's E-Trading Website) at any time and from time to time, without prior notice.
29. The Client agrees to hold the Stock Broker harmless from any claims and confirms that the Stock Broker shall not be responsible or liable for any loss, actual or notional, caused directly or indirectly as a result of failure on the Internet, unauthorized access, equipment failure, communications failure, or systems failure or any condition beyond the control of the Stock Broker that may prevent the Client from entering a transaction request or prevent the Stock Broker from executing a transaction request. The Client further agrees that the Client shall not be compensated by the Stock Broker for any "lost Opportunity".
30. The Stock Broker and affiliates of the Stock Broker disseminating any data/message/information through the Web Site shall not be held liable for any error, inaccuracy, omission in or delay in the transmission or delivery of any such data, information or message.

E. Margins

31. The Client shall make available the prescribed initial margin in the form of cash and/or in the form of approved securities ("the Margin") with the Stock Broker prior to commencement of trading and/or before placing every trade/order instructions. The Client may be permitted to trade up to a predetermined number of times of the Margin ("the Multiple") and the quantum of the Multiple on the margin shall be decided at sole option or discretion of the Stock Broker based on the specific stock or scrip or contract the Client intends to trade in. The Stock Broker shall have the irrevocable right to set off a part or whole of the Margin i.e. by way of appropriation of the relevant amount of cash or by sale or transfer of all or some of the securities, which form part of the Margin against any dues of the Client. Any reference in these terms to sale or transfer of securities by the Stock Broker shall be deemed to include sale of securities, which form part of the Margin, maintained by the Client with the Stock Broker. In exercise of the Stock Broker's right under the Agreement, the Client agrees that the choice of specific securities to be sold shall be solely at the Stock Broker's discretion.

The Stock Broker shall have the sole and absolute discretion to refuse any particular form of margin offered by a Client. The Stock Broker shall be entitled in its sole discretion to revise the amount of and/ or modify or revise the type of margin it shall require/accept from the Client from time to time.

The Client agrees that the Stock Broker shall be entitled in its sole discretion to require the Client to deposit with the Stock Broker a higher margin than that prescribed by the Exchange or any other applicable law. The Stock Broker shall also be entitled to require the Client to keep permanently with the Stock Broker margin of a value specified by the Stock Broker as long as the Client desires to avail of the Stock Broker's services herein. If any security offered as margin is found not to be of good delivery at any time after its deposit with the Stock Broker, the Stock Broker is entitled to reduce the amount of margins attributable to such security and the Client shall immediately replace the same, failing which the Stock Broker may revise the margin requirements of the Client and/ or square-off any outstanding position of the Client.

The Stock Broker is permitted in its sole and absolute discretion to collect additional margins (even though not imposed by the Exchange, the Clearing House or SEBI) and the Client shall be obliged to pay such margins.

- a. **Margin on Purchase** The Stock Broker may require the Client to deposit interest free margin of such percentages as may be intimated by the Stock Broker from time to time on the price of the securities proposed to be purchased.
- b. **Margin on Sales** The Stock Broker may require the Client to deposit interest free margin of such percentages or the relevant securities as may be intimated by the Stock Broker from time to time on the price of securities proposed to be sold.
- c. **Margins in Derivatives Contracts** In the derivative segment, the Client is liable to pay an initial margin up front on or before creating a position. Such margin shall be decided upon by the Stock Broker from time to time. Furthermore, the Client is liable to pay (or receive) daily margins depending on whether the price of the Derivatives contract moves for or against the position undertaken. The Client may also be liable to pay exposure margin, maintenance margin,

withholding margin, special margins or such other margins as are considered necessary by the Stock Broker or the Exchange from time to time. The Client agrees to pay the option premium and daily Mark to Market losses in the form of cash only and not securities.

d. **Mark to Market Margin in Derivative Contracts** The Client also agrees to pay an upfront margin at the beginning of taking up a position that should cover the daily margins for the said position. If at any time during the period the said position is open or held, the cumulative Mark to Market (MTM) losses exceeds the available limits, in the Client's account, the Client agrees to replenish the loss. As the upfront margin is purely for operational convenience, the Client will ensure that the margins with the member are adequate at all times and will immediately make good any shortfall that is noticed on the Client's open position/s on the Web Site or otherwise.

e. **Payment through Cheque/Demand Draft** In case where the payment by the client towards the margin is made through a cheque issued in favour of the Stock Broker, any trade(s) would be executed by the Stock Broker only upon the realization of the funds of the said cheque or at the discretion of the Stock Broker. The Client agrees to mention his Client code along with his name on the reverse of any instrument through which he makes the payment to the Stock Broker.

f. **Margin in form of Securities** The Client may, at the discretion on stock broker place margin with the Stock Broker in form of securities as approved by the Stock Broker. Such securities may at the discretion of the Stock Broker be marked as lien/pledge in favour of the Stock Broker from the depository account of the Client or such securities may be placed in a separate depository account of the Stock Broker.

The Client may place/deposit only those securities that are acceptable to the Stock Broker. If at any time, a particular security ceases to be on the list of approved securities accepted towards margins, the Client shall provide such other margins as may be required in replacement of such security.

The Client agrees and authorizes the Stock Broker to determine the market value of securities placed as Margin after applying a haircut that the Stock Broker deems appropriate. The Client's positions are valued at the latest market price available ("Marked to Market") on a continuous and/or regular basis by the Stock Broker. The Client undertakes to monitor the adequacy of the collateral and the market value of such securities on a continuous basis. If due to price fluctuations, there is erosion in the value of the margins, the Client agrees to replenish any shortfall in the value of the Margins immediately, whether or not the Stock Broker intimates such shortfall. In case of shortfall in margin due to reduction in value of securities placed as margin, the Stock Broker may square-off any outstanding position of the Client.

g. **Type of Margin** The Stock Broker may at its sole discretion prescribe the payment of Margin in the form of cash instead of securities. The Client accepts to comply with the Stock Broker's requirement of payment of Margin in the form of cash immediately failing which the Stock Broker may sell, dispose, transfer or deal in any other manner the securities already placed with it as Margin or square off all or some of the positions of the Client as it deems fit in its discretion without further reference to the Client; and any resultant or associated losses that may occur due to such square off/sale shall be borne by the Client, and the Stock Broker is hereby fully indemnified and held harmless by the Client in this behalf.

h. **Margin with the Exchange** The Client agrees that any funds or securities placed by him/her/it as Margin may in turn be placed as margin by the Stock Broker with the Exchange/Clearing House/Clearing Corporation as the Stock Broker may deem fit. The Client authorizes the Stock Broker to do all such acts, deeds, and things as may be necessary and expedient for placing such securities with the Exchange/Clearing House/Clearing Corporation as margin.

i. **Shortfall in margins and other provisions**

(i) If payment/securities towards the Margin or shortfall in Margin is not received instantaneously to enable restoration of sufficient Margin in the Client's account, all or some of the positions of the Client as well as the securities of the Client may be liquidated by the Stock Broker at its sole discretion, without any reference or prior notice to the Client. The resultant or associated losses that may occur due to such squaring off or sale of such securities shall be borne by the Client and the Stock Broker is hereby fully indemnified and held harmless by the Client in this behalf. Such liquidation or close out of positions shall apply to any segment in which the Client does business with the Stock Broker.

(ii) The Client is responsible for all orders, including any orders that may be executed without the required Margin/Securities in the Client's account. If the Client's order is executed despite a shortfall in the available Margin/Securities, the Client shall whether or not the Stock Broker intimates such shortfall in Margin/Securities to the Client instantaneously makeup the shortfall through delivery of securities in the event of a sale, or credit the required funds in the bank account in case of margin/buy order as may be required by the Stock Broker.

(iii) Any reference in these terms to sale or transfer of securities by the Stock Broker shall be deemed to include sale of the securities, which form part of the Margin maintained by the Client with the Stock Broker. In exercise

of the Stock Broker's right to sell securities under these terms, the Client agrees that the choice of specific securities to be sold shall be solely at the Stock Broker's discretion.

- j. **Amendment in Margins:** Any amendment in the percentage of margins as required to be maintained under the terms and conditions mentioned herein shall be intimated by the Stock Broker to the Client over the telephone or in writing or by e-mail or by posting the amended details on the Website. The Client is required to make or replenish the shortfall in such margins, if any, immediately.
- k. In the event of shortfall in margin, the Stock Broker, without being under obligation to do so, may check the availability of additional limits in the Client's account in order to restore the margin level to the initial margin levels and in the event of no such additional limits being available in the Client's account, the Client's open positions may be squared off by the Stock Broker at its discretion.
- l. The Client agrees that it shall be the Client's responsibility at all times to ensure that available margin is always above the span margin requirement specified by the Stock Broker for a particular position. The Client agrees and accepts that since the Stock Broker provides trading facility through the Internet, it may not be possible for it to inform the Client about any short fall in margin requirement, if any, individually.
- m. In the event of any change in margin percentage by the Exchange, the Stock Broker may change the applicable margin percent immediately and shortfall in margin on Client's open position as a result of the same shall be dealt with in the same manner as specified for shortfall in margins specified hereinabove.
- n. The client shall when called upon to do so forthwith from time to time provide a Margin Deposit and / or furnish additional Margin in respect of the business done for the client by and / or as agreed upon by the client with the stock broker.

F. Trading, settlement and Accounts:

- 32. The Client agrees that all orders placed by him for securities whether through the Website, through any dial and order facility or otherwise shall be within the parameters defined and mentioned in the terms and conditions specified by the Stock Broker.

An open positions created by the client in the Intraday margin segment shall be squared off by the stock broker starting from cut-off time in normal course. Hence client may not be able to square off the above position on his own after cut-off time. the stock broker shall not be liable for any loss emanating from such square off., delayed square off or non square off.

The cut-off time shall be the time as mentioned on the web-site or otherwise as intimated from time to time.

- 33. Upon execution or cancellation of any order placed through the Stock Broker's system, the Client shall be given a confirmation, on the Website or electronic mail or SMS or any other means after the execution of the order/trade and this shall be deemed to be valid delivery thereof by the Stock Broker. It shall be the responsibility of the Client to review, immediately upon receipt, whether delivered to him on line, by postal mail or by courier or by electronic mail or SMS or posting on website or any other electronic means, all confirmation of orders, transactions, or cancellations. It shall be the responsibility of the Client to follow up with the Stock Broker for all such confirmations that are not received by him within stipulated time.
- 34. The Client shall bring any errors in any report, statement, account, confirmation or contract note of executed trades (including executions prices, scrips, or quantities) issued on daily basis to the Stock Broker's notice in writing or by an electronic mail in accordance with Rules, Regulations and Bye-Laws of the relevant Stock Exchange that may be in force from time to time and/or as may be decided by the company.
- 35. There may be a delay in the Stock Broker receiving reports of transaction(s)/status from the respective exchanges or other agencies in respect of or in connection with which the Stock Broker has entered into contracts or transactions on behalf of the Client(s). Accordingly the Stock Broker may forward to the Client late reports in respect of such transactions that were previously unreported to him as being expired, cancelled or executed. The Client shall not hold the Stock Broker responsible for any losses suffered by the Client on account of any late reports, statements or any errors in the report/statements computed by, or received from the Exchange or any agencies.
- 36. The Client agrees that if, in any circumstance or for any reason, the market closes before the acceptance of the order by the Exchange, the order may be rejected. The Client agrees further, that the Stock Broker may reject orders if the same are rejected by the Exchange for any reason. In case of rejection of an order due to rejection by the Exchange, the Client agrees that the order shall remain declined and shall not be reprocessed, in any event.
- 37. The Stock Broker based on its risk management system may reject any order placed on the Website or in any other manner for any reason including, but not limited to, the non-availability of funds in the trading account of the Client, non-availability of securities in the Demat account of the Client with a designated depository participant, insufficiency of margin amount if the Client opts for Intra day margin trading, suspension of scrip for trading activities by or on the Exchange, and the applicability of circuit breaker to a scrip in which orders are placed.
- 38. The Client agrees that where an order has been placed through the Website and such order is not accepted on the Website for any reason, the Stock Broker shall have the right to treat the order as having lapsed.

39. The Client is aware that the electronic trading systems either at the Exchange or in the Stock Broker's offices are vulnerable to disruptions, breakdowns or failures. In the event of non-execution of trade orders or trade cancellation due to the happening of such events or vulnerabilities due to failure/disruption/breakdown of system or link, the Client may not be able to execute the desired transactions. In such event the Stock Broker does not accept responsibility for the losses, costs, expenses or damages that may be incurred by the Client due to such eventualities.
40. The systems used by the Stock Broker for providing E-Trading services or dial up services are generally capable of assessing the risk of the Client as soon as the order comes in, however due to any reason whatsoever, if the order is processed without sufficient risk cover from the Client, the Client shall be bound by such trade and shall provide such sum as may be required to meet his liability under the trade.
41. Cancellation or modification of requests:
 - a. Due to technical or other factors the confirmation may not be immediately transmitted to or received by the Client and such a delay shall not entitle the Client to presume that the order has not been executed, cancelled or modified unless and until the Stock Broker has confirmed the same in writing.
 - b. The Client agrees that any request for cancellation or modification of an order/bid/application shall be subject to such order/bid/application not having been acted upon or already having been executed or it being outside the control of the Stock Broker to undertake the cancellation or modification to such order/bid/application.
42. The Stock Broker shall issue contract notes in terms of the SEBI (Stock Brokers and Sub-Brokers) Rules and Regulations, 1992 within 24 hours of the execution of the trade. Such contract notes may be sent by a digitally signed electronic mail and posted on the Website or if issued in physical form, shall be dispatched by the Stock Broker by courier/mail post or through any other medium of communication, at the address mentioned in the Agreement or at any other address expressly informed to the Stock Broker by the Client. The Client consents and agrees to the Stock Broker issuing the contract note in digital form and receiving the same by means of electronic communication. The Client acknowledges and agrees that non-receipt of bounced mail notification by the Stock Broker shall amount to delivery of the contract note at the e-mail ID of the Client. The email address of the Client for the purpose of receiving the contract notes shall be the address as available with the Stock Broker. Notwithstanding anything contained herein, the Stock Broker may send contract notes, bills or statements of account or trade confirmations by email or by courier/mail post at the address mentioned in the client registration form or at any other address expressly informed by the the Client. The Stock Broker shall not be responsible for non-receipt of trade confirmations/ contract notes due to any change in the correspondence address of the Client and the same not intimated to the Stock Broker in writing. The Client is aware that it is his responsibility to review trade confirmations, contract notes, bills or statements of account immediately upon their receipt. All information contained therein shall be binding upon the Client, if the Client does not object to the Stock Broker in writing to any of the contents of such trade confirmation / intimation within appropriate time.
43. Any communication if sent by the Stock Broker in electronic form shall be to the designated e-mail address of the Client or through access to the web site of the Stock Broker. The client may request stock broker to sent electronic contract notes, margin statement /report, statements of funds and securities, daily activity statement (DAS) and other communications & reports to the email id of the client registered with the company.
44. In the event of the Stock Broker unable to recover any amount due from the Client from the bank account of the Client, the Client agrees to pay the amount due without demur on demand being made by the Stock Broker in that regard. The Client also authorizes the Stock Broker to sell securities of the Client to recover dues owed by the Client to the Stock Broker.

G. Conditions governing trading in securities other than on the floor of the stock exchange

45. The Client undertakes to read all the relevant offer documents and terms and conditions of all schemes of all mutual funds, other securities including Initial Public Offerings, Follow up offers, Buy Back Offers, other investment or trading or insurance products etc before entering into any transactions.
46. The Stock Broker or the concerned Mutual Fund/Issuer/agency or their respective registrars may entertain online transaction requests and/ or requests made through telephone in the manner provided under these terms and conditions or on the Website.
47. For change of address and personal details of the Client, the Client shall send a letter to the Stock Broker duly signed by all the co-holders.
48. The Client is requested to check up the personal and bank related details provided by him. Neither the Stock Broker nor any of the Mutual Funds/Issuers/agency chosen shall accept any liability that may arise as a consequence of the erroneous information provided by the Client.
49. In case of Mutual Fund, the units of schemes shall be allotted, redeemed or switched, as the case may be, at the Net Asset Value (NAV) prevalent on the date of the application, if the application for purchase, redemption or switch is received by the Fund Houses before the cut off time as specified on the Website and consistent with terms of the Scheme. The Stock Broker shall take all necessary action to ensure that the NAV allotted is the NAV applicable on the date of the transaction with the Mutual Fund. However the Stock Broker shall not be liable for any loss that may arise to the Client as a result of the

correct NAV not being allotted to the Client's transactions. Any request falling due on holiday would be processed on the next business day and respective NAV would be applicable as per the Mutual Fund offer document.

50. In case of other securities or financial products, the order for purchase, sale, offer under buy back etc. shall be accepted by the Stock Broker only if the same is received by the cut off date as indicated on the Website and consistent with the terms of the offer.
51. The Client can view his/her/its transactions on the Website.
52. The Stock Broker does not accept any liability for delay in processing time at the Mutual Fund's/Issuer's/Registrar's end.
53. It is explicitly stated herein that the Stock Broker has not recommended any Mutual Fund Schemes/ Other Schemes offered by the Stock Broker on the Website or otherwise.
54. Neither the Stock Broker nor any of the Mutual Fund AMCs nor the concerned Issuer shall be liable for any failure to perform its obligations, to the extent that such performance has been delayed, hindered or prevented by systems failure, network errors, delay or loss of data and in circumstances of acts of God, fire, floods, earthquake, tsunami, epidemics, quarantine, riot, civil commotion, act of terror, war, and act of state.
55. Subscription to Initial Public Offerings (IPO) and follow on others : The Client agrees that in the event of the Client applying for IPO through the Website or otherwise through the Stock Broker, the Stock Broker shall not be held responsible for non-allotment of securities either fully or partly to the Client, for any reason whatsoever. The Stock Broker shall not be held responsible for any reason whatsoever if the bid/application/revision instruction sent by the Client is not received by it, or if the bid/ application/revision could not be uploaded to the Stock Exchange, or could not be sent to the Banker / Registrar to the issue. The Stock Broker shall not be held responsible for non-receipt or delay/incorrect receipt of refund, if any, from the Issuer Company. The Stock Broker shall not be held responsible for incorrect Tax deduction at Source by the Issuer Company, if applicable, or for non-receipt or delay/incorrect receipt of TDS certificate, if any, from the Registrar/ Company.
56. Online Subscription to Mutual Funds through the Website: The Client agrees that -
 - a. The Client shall not approach the Asset Management Company(AMC)/Registrar directly for any transaction under the folio created for any investment in Mutual Fund through the Website but route the same to the stock broker.
 - b. Any prior transactions of the Client shall continue to be with the existing folio maintained with the respective AMCs/ Registrars and the Client shall not make any transactions under the existing folio through the Website. In such event the AMC/Registrar may reject the transaction and the Client shall not hold the Stock Broker or AMC/Registrar responsible.
 - c. The Client authorizes the AMC/Registrars to maintain a separate folio for investment made through the Website.
 - d. The Client authorizes the Stock Broker to create only one issuer folio for the client per AMC in their books.
 - e. The Client understands that the account statements may not be issued by the respective AMCs/registrar for transactions done through the Website. The Stock Broker will provide the same in electronic mode on the website.
- 57(1). The Stock Broker shall not be liable for any failure or for any loss, damage or other costs arising in any way out of:
 - a. System failure including failure of ancillary or associated systems or fluctuation of power, or other acts of God/force majeure;
 - b. Accident, transportation, neglect, misuse, errors, frauds of the Client's or agents or any third party; or
 - c. Any fault in any attachments or associated equipment of the Client;
 - d. Any incidental, special or consequential damages including without limitation of loss of profit.'
- 57(2). The client agrees that the stock broker may send any document that is obligatory to be send to the client by means of electronic communications. These electronic communication may be in the form of e-mail attachments and/or download/display available on the stock broker website. The stock broker would be deemed to have fulfilled its legal obligation to deliver the documents to the client, if it is send by electronic mode.

H. Banking / Depository relationship and Bank / Depository account(S):

58. The Client agrees that the Stock Broker may, at any time, during the subsistence of any arrangement relating to the subject matter of these presents, require the Client to open one or more accounts with a designated bank and a designated depository participant. The Client agrees that the debit/credit for all the transactions may be effected in this/these accounts.
59. The Client agrees that to the extent permitted by the law for the time being in force, any instructions issued or given by the Stock Broker pursuant to the authority conferred upon the Stock Broker, if any, will be given first priority over any instructions or cheques given or issued by the Client and that funds or securities once blocked on the instructions of the Stock Broker in connection with a trade/ transaction entered into or to be entered into by the Client or on behalf of the client with or through the Stock Broker can be released only with the express written consent of the Stock Broker. The Client further agrees that if the Stock Broker has given any blocking, holding, debit or other instructions in respect of any funds or securities in connection with a trade/ transaction entered into or to be entered into by the Client with or through the Stock

Broker and the designated bank and/ or the depository participant receives transfer, debit or other instructions in respect of such funds or securities from the Client or any other person, then such bank and/ or the participant shall first give effect to the instructions issued by the Stock Broker on a first priority basis.

60. The Client agrees to ratify and confirm all acts, deeds, matters and things that the Stock Broker may do pursuant to such authority as if the same were done by the Client himself/itself.
61. The Client agrees that orders, instructions and other communication given or made over the telephone may be routed through the Stock Broker's interactive voice response or other telephone system and may be recorded by the Stock Broker. The Client also agrees that such recording and the Stock Broker's records of any orders, instructions and communication given or made by the Client or the Stock Broker by electronic mail, fax, or other electronic means shall be admissible as evidence and shall be final and binding evidence of the same.
62. The Client agrees that the Stock Broker shall have the right at any time during the subsistence of the Agreement, and hereby authorizes the Stock Broker, to give any instructions pursuant to transactions covered under the Agreement and/or these terms and conditions with the designated bank. The client agrees that he shall have no cause of action in respect of any instruction that may be given to the bank in respect of the accounts maintained with such bank in pursuance of these presents and hereby agrees to ratify and confirm all that the Stock Broker or such bank may do pursuant to such authority.
63. The Client agrees that in the event, the designated bank terminates the agreement/its relationship with the Client in respect of the bank account maintained by the Client with the designated bank for any reason or informs the Stock Broker of any misdemeanor or transgression by the Client in the operation of the account or in any other circumstance resulting in the closure or inoperation of the said bank account with the designated bank, the Stock Broker may, at its discretion, suspend its services to the Client.
64. The Client confirms that the bank account linked/to be linked to the trading account is the valid bank account of the Client.

I. Trading account and maintenance thereof:

65. The parties hereto agree as follows:
 - a. **Money pay in to Stock Broker:** The Client agrees that all payments due to the Stock Broker will be made within the specified time and in the event of any delay, the Stock Broker may refuse, at its discretion, to carry out transactions on behalf of the Client. The Client agrees that alternatively, the Stock Broker may, at its sole discretion, square off such transactions or closeout the position and the costs/losses if any, thereof shall be borne solely and completely by the Client. All payments made to the Stock Broker shall be from the account of the Client and shall not be from any third party.
 - b. **Securities pay in to Stock Broker:** All delivery to be effected to the Stock Broker for a trade must be made within 24 hours from the execution of the sale order or 1 day prior to pay in date whichever is earlier, or at time of placing trade order at sole discretion of the Stock Broker. Losses, if any, that may accrue in the event of default in completing the delivery on the Exchange by the Stock Broker as a result of any delay in the delivery by the Client shall be borne solely and completely by the Client. Losses for the purposes of this clause shall include auction debits/penalty charges etc, if any incurred as a result of non-delivery of securities on the settlement date on the Exchange. No third party shares will be sold through the Stock Broker or third party payment shall be made to the Stock Broker. If the Client has sold any securities in anticipation of receipt of securities from the Exchange against purchase in previous settlements, such sale shall be at the sole risk as to costs and consequences thereof of the Client.
 - c. **Securities pay out by Stock Broker:** The Stock Broker may directly credit the demat account of the Client with the depository participant. Provided that if the order placed by the Client through the Website or otherwise is for securities which are in the no delivery period, such securities shall be credited to the trading account of the Client only at the time of settlement of trades, as per the schedule of the Exchange. However if any sum is due from the Client, the Stock Broker may withhold the credit of securities to the demat account of the Client. The Client authorizes the Stock Broker to withhold the securities to meet liabilities of Client to the Stock Broker under these terms and conditions.
 - d. Stock Broker at its discretion is entitled to consider any sum or money or security lying to the credit of the Client as margin received.

J. Representations and Warranties:

66. The Client hereby warrants that he is capable of executing the Agreement and that the terms of these presents are not in contravention of any rights of any party with whom such Client has any arrangements at any time prior to the execution of the Agreement.
67. Though these terms and conditions have been divided into sections governing transactions in various segments/services, the same shall be binding on the parties in their entirety. Entering in to the Agreement and/or confirming these terms and conditions governing transactions in multiple segments/services shall not be a reason for disputing any transaction or account of Client with Stock Broker.

68. The Client states that he has opened/agrees to open a valid and subsisting demat account with the depository participant suggested by the Stock Broker.
69. The Client agrees to provide and continue to provide all details about him/themselves as may be required by the Stock Broker including, but not limited to, PAN or Unique Identification Number (mandated by SEBI) and states that all details and facts represented to the Stock Broker are true.
70. The Client warrants that all or any securities deposited by him with the Stock Broker in respect of margin requirements or otherwise are owned by him and that the title thereof is clear and free of encumbrances.
71. The Client shall abide by the provisions of the Exchange and the terms and conditions stipulated by the member and in force from time to time. Any changes in the terms and conditions governing the provisions of E-Trading services would be intimated to the Client by electronic mail and/or posting of the same on the Website or in writing at sole discretion of the Stock Broker.

K. Fees and Brokerage

72. Commissions, Brokerage and charges: All commissions and charges leviable on transactions in securities pursuant to these terms and conditions and the Agreement shall be payable as mentioned below:
 - a. The Client agrees to pay the Stock Broker brokerage, commission, fees, transaction charges, service tax, stamp duty, SEBI turnover charges, securities transaction tax and other taxes as they exist from time to time and as they apply to the Client's account and transactions, and for the services that he receives from the Stock Broker. Any revision in brokerage will be made only after giving 15 days notice by way of communication through email and/or through website. The Stock Broker shall charge brokerage to the Client at a rate as mentioned on the Website or otherwise intimated and as may be mutually agreed and modified from time to time. The stock broker may specify different structure of charges for executing transaction instructions received from the client through different channels and the client agrees to abide by such structure of charges.
73. User Fees/Other Charges: The Client agrees that the Stock Broker may charge user fees for the use of any other services including but not restricted to E-Trading ancillary services, use of website platform and dial up services at rates mentioned on the Website or otherwise intimated and as modified from time to time. The Stock Broker may charge any other relevant charge in the manner intimated on the Website or in any other manner from time to time including but not limited to membership fees, subscription fees, renewal fees, access fees, limit card charges, commissions, Service Tax, Turnover Charges, Tax Expenses incurred, Stamp duty etc. as applicable.

L. Default

74. The Client agrees that he shall be deemed to have defaulted these terms in circumstances including, but not restricted to the following:
 - a. Any delay in payment of dues, margins, charges or delivery of securities in respect of the agreement for transactions executed by the trading member on behalf of the Client.
 - b. Any contravention of the terms contained in the Agreement or on the Website.
 - c. Any misrepresentation or false statement or omission or misleading information supplied by the Client to the Stock Broker.

M. Consequences upon default

75. In the event of default under these terms and conditions by the Client, the Stock Broker shall be entitled to any or all of the following courses of action:
 - a. Termination of provision of services .
 - b. Other remedies as may be available in terms of the law in force at that point of time.
 - c. Arbitration in terms of the Agreement.
 - d. Charge of an amount that shall not exceed the actual losses incurred by the Stock Broker consequent to the default along with interest at market rates (2 % per month).
 - e. The Client agrees that without prejudice to any other remedy or right prescribed in these presents, the Stock Broker may charge interest at 2 % per month or such other rate as may be communicated from time to time for any delay in the payment of charges, margin or any other sum due to the Stock Broker as the case may be.

N. Lien / set off

76. Notwithstanding anything contrary contained in these terms and conditions , the Stock Broker shall have unrestricted right of lien and set off as provided in the Agreement and/or these terms and conditions.
77. All funds of the Client in the account shall be subject to lien for the discharge of any or all payment due to the Stock Broker from the Client, whether under the Agreement or these terms and conditions or otherwise, or in respect of any other obligation that Client may have to the Stock Broker.
78. All securities with the stock broker shall be subject to lien for the discharge of any or all payments due to the Stock Broker, whether under the Agreement or these terms and conditions or otherwise and may be held by the Stock Broker and held

as security against default by the Client in respect of the services already availed of by the Client.

79. The enforcement of the lien aforementioned shall be at the sole and complete discretion of the Stock Broker, and the Stock Broker alone may decide the securities to be sold, if any.
80. The Client authorizes the Stock Broker to block funds/ledger balance/securities against pending order or pledge securities in favour of the Stock Broker against any of his dues/margins.
81. a. The client authorizes the stock broker to pay on behalf of the client the amounts due from the client towards demat charges payable to Reliance Capital limited, Charges payable to other service providers associated with www.rsec.co.in and also recover / adjust the above payment from the clients A/c maintained with the stock broker.
b. The client requests the stock broker to adjust account balances due on account of one Exchange with another exchange and vice versa.

O. Indemnity

82. The Stock Broker shall be indemnified by the Client in case of any action initiated against Stock Broker by any party not privy to this contract and it shall be the duty of the Client to bear out of their funds all costs, losses and expenses which Stock Broker may incur or become liable to pay by reason of any event in the course of the use of the said services to the Client.
83. The Client shall indemnify and keep indemnified the Stock Broker harmless from and against all claims, demands, actions, proceedings, loss, damages, liabilities, penalties, fines, levies, imposts, charges and/or expenses that are occasioned or may be occasioned to the Stock Broker directly or indirectly as a result of bad delivery of shares/securities and/or as a result of fake/forged/stolen shares/securities/transfer documents that are introduced by or through the Client during the course of his dealings/operations on the Exchange.
84. The Client shall indemnify and keep indemnified the Stock Broker harmless from and against all claims, demands, actions, proceedings, loss, damages, liabilities, penalties, fines, levies, imposts, charges and/or expenses that are occasioned or may be occasioned to the Stock Broker directly or indirectly on account of a breach by the Client of its representations, warranties, covenants, undertakings and obligations herein.
85. The Client hereby agrees to indemnify the Stock Broker against any loss, costs, expenses etc that may be suffered by the Stock Broker or against any claim, demand, action, proceeding that may be initiated against the Stock Broker or its agents, or non compliance of any applicable rules and regulations or arising out of or in connection with breach of any of the Client obligations under the Agreement and/or these terms and conditions or any modification thereto.

P. Miscellaneous and other terms and provisions

86. Stock Broker may adopt any such processes or procedures to verify the genuineness of the Client and the documents submitted by the Client from time to time and Client agrees to comply with such processes and procedures. Such processes and procedures may involve appointment by Stock Broker of an outside agency and the Client does not object to the same.
87. The invalidity or unenforceability of any provisions of these terms and conditions in any jurisdiction shall not effect the validity, legality or enforceability of the remainder of the terms and conditions in such jurisdiction or the validity, legality or enforceability of these terms and conditions , including any such provision, in any other jurisdiction, it being intended that all rights and obligations of the Parties hereunder shall be enforceable to the fullest extent permitted by law.
88. The heading of each provision hereof is for descriptive purposes only, and shall not be deemed to modify or qualify any of the rights or obligations set forth in each such provision.
89. The Client shall at all times continue to be responsible for any transactions ordered on his accounts prior to the cancellation of the services. If the service is withdrawn for a reason other than the breach of the terms and conditions by the Client, the liability of the Stock Broker shall be restricted to the return of the pro rata annual charges, if any, recovered from the Client for the period in question. The closure of the accounts of the Client shall automatically terminate the web based brokerage service facilitated by the Website and the Stock Broker may suspend or terminate E-trading services without prior notice if the Client has breached these terms and conditions or it learns of the death, bankruptcy or legal incapacity of the Client.
90. No forbearance, relaxation, failure or delay by the Stock Broker in exercising any right, power or privilege hereunder shall operate as a waiver thereof nor shall any single or partial exercise of any other right, power or privilege. The rights and remedies available to the Stock Broker herein provided shall be cumulative and not exclusive of any rights or remedies provided by law.
91. **Investment or other advice**
 - a. The Client agrees that none of the services available on the Website or through any literature or brochure issued by the Stock Broker shall amount to investment advice on the part of the Stock Broker.
 - b. The Client may access or be able to access investment research reports or opinions through the Internet or the Website including but not limited computerized online services or other media. The availability of such information

does not constitute a recommendation to buy or sell or hold or transact in any of the investment products or securities available or made available with or by the Stock Broker. Any and all investment decisions will be based on the Client's own evaluation of financial circumstances and investment objectives and Client's assessment of capital to be put to risk. Any real time quotes provided are only for Client's individual use and Client shall not furnish such data to others.

- c. The Client agrees that each participating exchange or association or agency or individual or person that supplies any data displayed on the Website asserts a proprietary interest in such data. Neither the Stock Broker nor any participating exchange or association or agency or individual or person or any supplier of market or market based data guarantee the timeliness, sequence, accuracy, completeness, reliability or content of market information, or messages made available on the Website and the same are available on an "as is" basis without warranties of any kind, either express or implied including without limitation those of merchantability and/or fitness for a particular purpose.

92. Modifications

- a. Any modification to these terms and conditions shall be intimated to the Client, by a suitable modification to the terms and conditions or other applicable section on the Website or in any other manner.
 - b. The Client agrees that a modification to the information in the terms and conditions section on the Website or any other applicable section and a display of the modification for the duration of the applicability of such modification to the circumstances of the Client shall be sufficient notice to the Client to take note of such modification.
93. No Waiver: The failure on the part of the Stock Broker from taking any action against the Client for any breach or breaches of the Agreement and/or these terms and conditions shall not constitute a waiver by the Stock Broker of any subsequent or continuing breach thereof by the Client.
94. Force Majeure: The Stock Broker shall not be responsible for delay or default in the performance of its obligations due to contingencies beyond its control including but not limited to losses, delays or defaults caused directly or indirectly by Exchange or market rulings, suspension of trading, fire, flood, civil commotion, earthquake, war, tempest, arson, riot, act of state, act of terror, strikes, failure of the systems or network, failure of internet links, or government/regulatory action.
95. In these terms and conditions the singular shall include the plural where the context so admits and vice versa.
96. The masculine shall include the feminine and the neutral and vice versa.
97. The Client agrees to abide by operational procedures laid down by the Stock Broker regarding banking transactions, demat transactions, billings etc. and any changes made therein to these procedures from time to time and mentioned on the Website.
98. The Stock Broker may send bill or any other information to the Client through mail post/courier/electronic form or through any other medium of communication.

99. Prevention of Money Laundering Act 2002

The client shall always be subject to the provision of Prevention of Money Laundering Act 2002 and Rules, Guidelines framed there under and any amendments / modification thereto from time to time. Clients hereby agree to abide by the said Act, Rules and Regulation or guidelines. The stock broker shall not be held responsible for non compliance of any applicable rules and regulations or breach of any of the Rules and Regulation or guidelines by the client.

100. Jurisdiction

- a. Indian Jurisdiction: The Stock Broker and the Client declare and agree that the transactions executed on the Exchange are subject to the Rules, ByeLaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Bye Laws and regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Bye Laws and Regulations of the Exchange and the circulars issued thereunder. The Stock Broker hereby agrees that it shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered in to between the Stock Broker and the Client and that it shall be liable to implement the arbitration awards made in such proceedings.
 - b. Foreign Jurisdiction: This service does not constitute an offer to sell or a solicitation of an offer to buy any shares, securities or other instruments to any person in any jurisdiction where it is unlawful to make such an offer or solicitation. This service is not intended to be any form of an investment advertisement, investment advice or investment information and has not been registered under any securities law of any foreign jurisdiction where it may be unlawful to offer such a service. Further no information on the website is to be construed as a representation with respect to shares, securities or other investments regarding the legality of an investment therein under the respective applicable investment or similar laws or regulations of any person or entity accessing the website.
101. The Stock Broker discloses herewith that it undertakes proprietary trading from time to time.
102. Without limiting the generality of the foregoing, the Stock Broker specifically disclaims any guarantee or warranty that (a)

the E-Trading Services will be secure, uninterrupted or error free (b) that there are no viruses or harmful content on or in the Website or the E-Trading Services, or (c) that the content on the Web Site are correct, accurate, reliable, timely, legal and of any specific quality.

103. The client authorizes the Stock Broker to share the Client related information with its affiliates, and with service providers rendering service to the Client. The Client agrees that under no circumstances, including negligence, shall the Stock Broker or anyone involved in creating, producing, delivering or managing the E-Trading Services be liable for any direct, indirect, incidental, special, general, remote or consequential damages arising out of the use or inability to use or the availability or non-availability of the said services including, but not limited to loss or damage in relation to, (a) loss of profits, trading losses, loss of opportunity or damages that result from interruption, delay or loss of the use of the service (b) any claim, loss or damage attributable to errors, omissions or other inaccuracies in the content or data on the Web Site, (c) any unauthorized use, access or alteration or discontinuance of the said services, or (d) any other matter relating to the said services.

Certain securities may grant the holder thereof valuable rights, that may expire unless the holder takes action. The Client shall be responsible for knowing the rights and terms of all securities acquired by the Client and the Stock Broker shall not be obliged to notify the Client of any upcoming expiration or redemption dates, or take any other action on the Client's behalf, except as required by law and applicable Exchange provisions. The Client shall also be responsible for knowing about re-organizations related to securities which the Client holds including, but not limited to stock splits. If due to a reorganization or book-keeping or data entry error, the Client sells more security than what is actually owned by the Client, then the Stock Broker shall not be responsible for any losses that the Client may incur by reason thereof.

The Client agrees that the Stock Broker, its directors, employees, partners, agents, affiliates and business associates shall not be liable or responsible for any loss or liability caused or incurred directly or indirectly due to any act or omission of the Client or any loss of opportunity, actual or perceived, caused directly or indirectly by government restrictions, change in law, act of God, Exchange or market rulings or regulation, suspension of trading, war, earthquakes, fire, flood, accident, strikes, power failure, communication line failure, system or telephone failure, security failure on the internet, equipment, computer, communication, telephone, system or software failure, malfunction, hacking, unauthorized access, theft, strikes, or any problem, technological or otherwise, that might prevent the Client from entering, or the Stock Broker from executing an order, or any other conditions beyond the Stock Broker's control.

The Stock Broker shall not be liable for any error or delay in, or omission from, any data, information, or message on the Web Site, the E-Trading Service and/ or the broking / trading services generally, or the delayed interrupted or improper transmission or delivery of any data, information, or message, or any loss or damage arising from or occasioned by the above. Further, the Stock Broker shall not be liable for any failure to execute an invalid, incomplete or inaccurate Client order.

The Client understands and agrees that the services offered by the Stock Broker herein are being provided by the Stock Broker with the assistance and technology of some third parties. The Stock Broker disclaims liability and responsibility, and the Client agrees and accepts that the Stock Broker shall not be liable or responsible, for and in relation to any and all loss or damage (real or notional) incurred or suffered by the Client or anyone else as a result of any action, advice, failure or default attributable to such third party.

104. **Notice** Any notice, information or other communication to be given by the Client to the Stock Broker in connection with these terms and conditions shall be in writing and shall be deemed duly served if delivered personally or by prepaid registered post to the address being: **Reliance Securities Limited** 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East), Mumbai 400 063.

Any notice, to be given by the Stock Broker to the Client in connection with these terms and conditions shall be in writing and shall be deemed duly served if sent, by courier or prepaid registered post to the address, or the e-mail address available with the Stock Broker.

Notwithstanding anything stated above, communication relating to order, margins/ collateral, maintenance calls and other similar matters by the Stock Broker to the Client may at the option of the Stock Broker, be communicated to the clients or its representative orally and/or by facsimile/mail/posting on the website by the Stock Broker.

105. The client may terminate this letter of confirmation / document at any time by giving a notice of 30 days to Reliance Securities Limited. In such an eventuality, Reliance Securities Limited may terminate the e-trading facility offered to the client.

I/We accept, understand, confirm, and acknowledge the aforesaid terms.

Client Code	Client Name
Date	Signature 

Declaration from HUF
(On HUF Letterhead)

To

Reliance Securities Limited

11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East), Mumbai 400 063

Dear Sirs,

Re: Opening of a trading account.

We request you to open a Trading Account ("the Account") in the name of "_____ HUF" for the purpose of dealing in shares, securities, derivatives and other financial & saving instruments through you.

We state that we are the only members of the said Joint Hindu Family.

Mr. _____ is the Karta / Manager of the above Hindu Undivided Family (HUF) and is authorized to open and operate singly the trading account with Reliance Securities Limited in the name of the HUF for the purpose of making use of the broking, trading and other services offered by you and sign all forms and documents for and on behalf of the HUF.

We confirm that the activities and business of the said HUF is carried on mainly by the said Karta as also by the other signatories hereto in the interest and for the benefit of the entire body or co-parceners of the HUF. We further confirm that the Karta is authorized to sign on behalf of the HUF and has full and unrestricted authority to bind all members of the HUF however constituted from time to time.

We declare and state that the Karta is authorized to execute all deeds, documents, papers, agreements, power of attorney(ies), documents creating security, Demand Promissory Notes etc in respect of the opening and operation of the Account.

We understand that in case of a HUF a beneficiary account can be opened with Depository Participant by the karta as per the current regulations. To facilitate the operation of the above Trading account with you and for the purpose of completing the obligations arising out of the same, we authorize you to effect transfers to and from the beneficiary account opened by the karta. We also authorize the Karta to execute such power of attorney(ies) (including but not limited to powers of attorney to operate any bank account of the HUF and any demat account opened for the HUF

We request and authorize you to honour operations and instructions under the signature(s) of the Karta in respect of the Account. We note that all online transaction request placed by clients are authenticated by a user-id & password and other security features. We authorize you to allot such user id, password etc to the above Karta on behalf of the HUF.

We, the undersigned members of the HUF, undertake to bind not only the present members of the said HUF (both adult and minors) but also all future members thereof (both adults and minors) and all persons entitled to a share therein and ourselves personally and our respective interest in the HUF properties as well as our separate estates towards discharge of our obligations to you arising out of the transactions done in the said Trading account

We also undertake that any and all claims due to you from the said HUF shall be recoverable personally from all or any of us and also from the entire family properties of the HUF of which the first signatory is the Karta, including the share of the minor co-parceners.

We hereby undertake to inform you of the death or birth of co-parcener or of any change occurring at any time in the membership of the HUF during the subsistence of the Account.

We confirm to have read and understood the terms and conditions applicable to the Account and relating thereto and shall always be bound by and abide with them and their amendments from time to time.

Yours faithfully,

Full Name: _____ Signature: **F23** _____

Date: _____

[To be signed by all members including female members of the HUF. Names should be suffixed with details like s/o, d/o, w/o as the case may be, with address where the address is different from the HUF address. Minor's name (and date of birth) to be mentioned like "A" (minor) through "B" (natural guardian)].

Adult Co-Parceners & Members

Name	Son/Daughter/ Wife of	Male/ Female	Date of birth & age	Relationship with Karta	Address	Signature

Minor Co-Parceners & Members

Name of Minor and his/her natural guardian	Son/Daughter/ of Date of Birth	Male/ Female	Date of birth	Relationship with Karta	Address	Signature of Natural Guardian

Request for availing NRML Facility

Date:

To: Reliance Securities Limited, 11h Floor, R-Tech Park, Nirlon Complex, Western Express Highway, Goregaon (East), Mumbai - 400063

Sub: - Request for availing NRML facility for trading

Client Name _____ Client Code _____

Dear Sir / Madam,

I / We want to avail NRML facility offered by Reliance Securities Limited. In this connection, I/we hereby agree to the following terms & conditions:

1. If amount is not paid till T+2 days, Delayed payment charges @ 18% P.a. from T+2 day onwards will be levied.
2. If I/we don't settle the funds obligation by T+7 day, Reliance securities will sell the available securities. Any loss occurred on account will be debited to my/our ledger & will be recovered.
3. In case margin falling below prescribed band/limit, it may be required to top-up the margin or Reliance Securities will have a right to sell the securities to recover the debit.

Thanking you

Yours faithfully

Client Signature **F24** _____

Franchisee Name (If any): _____

Franchise Signature: _____ Franchisee Code: _____ Outlet Code: _____

Branch Name: _____ Branch Code: _____

NOTE - (a) NRML facility is NOT available for Limit card Customers **(b)** Client cannot place fresh orders in NRML on Call & trade desk or franchisee helpdesk, but can put a request for square-off of trades already done in NRML **(c)** NRML facility can be made available only after endorsement of this dully filled and signed form and it has to be routed through endorsement process only **(d)** Endorsement process may take maximum 2-working day's time after submission to Reliance Securities Limited **(e)** NRML stands for 'Normal'. Clients can buy and sell specific stocks during the day. On buy & sell transactions there will be scrip specific margin blocking for the trading day. Client has to settle obligation for buy positions between T+2 and T+5 day from exchange payout date. Customer can take delivery and has to pay between T+2 and T+5. Further customer can sell deliveries (bought earlier) between T+2 and T+5 days from payout as per compliance requirements. However, it is advisable to sell holdings under CNC

DSA/Branch Checklist (Please ✓ either Yes or No)

Sr. No.	Checklist	Yes	No
1.	Applicant has signed the Account Opening Form in relevant places		
2.	All supporting Documents attached and certified as "Verified with original"		
2.1	Proof of Identity		
2.2	Proof of Address		
2.3	Photograph duly signed across		
2.4	PAN Copy		
3.	All mandatory columns duly filled up		
4.	In case of HUF, is the DP Account in the name of Karta		
5.	In case of HUF, Declaration by HUF is to be submitted in prescribed format		
6.	Copy of Cancelled Cheque leaf/Pass Book/ Latest Accounts Statement/ Bank Verification Letter of the Bank Account mentioned in the application form		
7.	Photographs of all Holders/Nominee/Guardian obtained (wherever applicable)	Nos.	
8.	Specific to NRI:		
8.1	Proof of Resident Status		
8.2	Proof of Foreign Address		
8.3	Is the PIS approval valid, enclose proof		
9	Cheque / DD is in favour of "Reliance Securities Limited"		
10	Trading account can not be opened in the name of Minor		
11	First account holder of Bank account & Demat account has to be the trading account applicant		
12.	Verified with SEBI BAN list (for Central Back Office viz CBO only)		

I, Mr/Ms. _____ have verified all the originals of the supporting documents given by the applicant

	DSA Official	CBO / Branch Official (Compulsory)
Signature		
Name of the Signatory		
DSA / Branch Name		
Date & Time:		

To be used by head office

Form Received on		By	
Account 'On Hold'	<input type="checkbox"/> Yes <input type="checkbox"/> No	If Yes, Reason	
Welcome Kit Despatch	Sent on	By	Through
Password Despatch	Sent on	By	Through
Scrutiny Completed by		Cheque Status	<input type="checkbox"/> Cleared <input type="checkbox"/> Uncleared

Reliance Securities Limited,

11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East), Mumbai 400 063.

I _____
entire set of Account Opening documents from you.

hereby acknowledge receipt of a copy of the

F25

Signature of the First Holder

Reliance Capital Limited

M.B.C Center, Ground Floor, 143-A, Ghodbunder Road, Opp. Cine Wonder Cinema, Kapurbavdi, Thane (W) - 400 607.

I _____
entire set of Account Opening documents from you.

hereby acknowledge receipt of a copy of the

F26

Signature of the First Holder

intentionally kept blank

Registered Office – Reliance Securities Ltd., 11th Floor, R-Tech IT Park, Western Express Highway, Goregaon (East).

Equities: Equities transactions executed by Reliance Securities Limited | NSE SEBI Registration Number Capital Market: INB 231234833 | BSE SEBI Registration Number Capital Market :- INB 011234839 | NSE SEBI Registration Number Derivatives: INF 231234833 | Mutual Funds : Reliance Securities Limited | AMFI ARN No.29889