

Press Release

Reliance Money to expand operations to the Sultanate of Oman

- **First Indian company to receive an 'in-principle approval' for setting up a branch and offering investment advice**
- **Initially offer broking services, PMS, mutual funds, free mobile portal, and interactive chat facility to its customers in the Sultanate of Oman**
- **To offer Portfolio Management Services at an entry level of as low as \$50,000**
- **Move to tap 20 million NRIs and PIOs (Persons of Indian origin) residing in Middle East**

Mumbai, March 27, 2008: Reliance Money, the financial distribution company of the Reliance Anil Dhirubhai Ambani Group has received an 'in-principle approval' for setting up a branch and offering investment advice in the Sultanate of Oman. Reliance Money is the **first Indian company** to have received such an approval from the Capital Market Authority (CMA) Board, the regulator in Oman.

Mr. Sudip Bandyopadhyay, Director and CEO, Reliance Money said, "Having successfully launched our operations in the UAE, we now plan to offer cost-effective, quality financial products & services to our clients in the Sultanate of Oman. This is a part of our endeavor to reach out to the large NRI and PIOs in the Middle East."

Reliance Money will initially launch its broking, and mutual fund distribution services. The company will also be offering a mobile portal that will allow users to get free real-time access to market information on their phones; in addition to real-time chat facility, with its experts, to get high quality market research and guidance to take an informed decision.

The company also plans to offer portfolio management services at an entry level of as low as \$50,000.

Reliance Money, made its debut in the Middle East by launching its bouquet of cost effective and secure financial services in the UAE in February this year. "We plan to enter other Gulf countries like Bahrain, Kuwait and Qatar in the next 6-12 months," added Mr. Bandyopadhyay.



Anil Dhirubhai Ambani Group

About Reliance Money

Reliance Money is a comprehensive financial services and solution provider. Its endeavor is to change the way India transacts in financial markets and avails financial services. Reliance Money provides a single window, enabling customers to access, amongst others, Equity & Commodity Derivatives, Mutual Funds, IPOs, Life and General Insurance Products, Offshore Investments, Money Transfer, Money Changing, Gold Coins and Credit Cards. Reliance Money is a group company of Reliance Capital – one of India's leading and fastest growing private sector financial services companies, ranking among the top 3 private sector financial services and banking companies in terms of net worth.

Reliance capital is a part of the Reliance – Anil Dhirubhai Ambani Group.

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